



ANNOUNCEMENT
Award of a Foreign Bank License
in the Republic of the Union of Myanmar

2 April 2015

The Foreign Bank Licensing Committee convened on April 2, 2015 and reviewed the final application submitted by **The Bank of Tokyo Mitsubishi UFJ, Ltd., Oversea-Chinese Banking Corporation Ltd,** and **Sumitomo Mitsui Banking Corporation.** The three banks have undergone a stringent entry process as defined by the Central Bank of Myanmar in November, 2014. The Licensing Committee is pleased to announce that the three banks have successfully met all requirements, and have been granted a final License to commence operations from April 22, 2015.

The remaining six foreign banks that were granted a preliminary approval last October are expected to undergo the same entry process upon submission of their application for final License issuance in the coming months. Those banks are, in alphabetical order:

- Australia and New Zealand Banking Group Limited (ANZ)
- Bangkok Bank
- Industrial and Commercial Bank of China (ICBC)
- Malayan Banking Berhad (Maybank)
- Mizuho Bank
- United Overseas Bank (UOB)

On behalf of the Union Government and the Central Bank of Myanmar, the Licensing Committee would like to thank **The Bank of Tokyo Mitsubishi UFJ, Ltd., Oversea-Chinese Banking Corporation Ltd** and **Sumitomo Mitsui Banking Corporation** for their continuous commitment to Myanmar, and looks forward to welcoming these banks as members of Myanmar's banking community.

Foreign Bank Licensing Committee