

Provisional

# Central Bank of Myanmar



## Quarterly Financial Statistics Bulletin

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2020, November

**Remark: Provisional Data are subject to revise later in accordance with the publication format.**

## **ACKNOWLEDGEMENT**

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The Central Bank of Myanmar is the main compiler to publish this Bulletin based on the cooperation and supports of the respective ministry and departments. This bulletin is available on our central bank's website [www.cbm.gov.mm](http://www.cbm.gov.mm) and can be downloaded freely.

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Central Bank of Myanmar

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## **Technical Note on Monetary and Financial Statistics**

## Technical Note on Monetary and Financial Statistics

### Currency in Circulation (CIC)

The central bank's liability for currency in circulation is equal to the total amount of currency issued by the central bank less the central bank's own holding of national currency.

$$\text{Currency in Circulation (CIC)} = \text{Currency issued by Central Bank} - \text{Currency holdings (vault cash) of Central Bank}$$

### Monetary Base (M0)

Monetary Base or Reserve Money or Base Money or high-powered money comprises central bank's liabilities that support the expansion of broad money and credit.

$$\text{Monetary Base (M0)} = \text{Currency in Circulation (CIC)} + \text{ODC's deposit holdings at the central bank} + \text{deposits of money holding sectors at the central bank that are also included in broad money}$$

### Currency Outside Depository Corporations

The currency outside depository corporations is equal to the total amount of currency issued by the central bank less currency holdings of depository corporations (central bank and other depository corporations). It is also equal to the amount of currency in circulation less currency holdings (vault cash) of other depository corporations.

$$\text{Currency issued by Central Bank} = \text{Currency holdings (vault cash) of Central Bank} + \text{Currency holdings (vault cash) of other depository corporations (ODCs)} + \text{Currency Outside Depository Corporations (DCs)}$$

$\underbrace{\hspace{15em}}$   
 Currency holdings (vault cash) of depository corporations (DCs)

$$\text{Currency Outside Depository Corporations (DCs)} = \text{Currency issued by Central Bank} - \text{Currency holdings (vault cash) of depository corporations (DCs)}$$

or

$$\text{Currency Outside Depository Corporations (DCs)} = \text{Currency in Circulation (CIC)} - \text{Currency holdings (vault cash) of other depository corporations (ODCs)}$$

## Transferable Deposits

Transferable deposits comprise all deposits that are exchangeable on demand at par, without penalty or restriction, and that are otherwise commonly used to directly make payments.

## Other (or nontransferable) Deposits

Other (or nontransferable) deposits comprise all claims, other than transferable deposits, that are represented by evidence of deposits. It includes saving deposits, time deposits, saving certificates, and other types of deposits.

$$\begin{array}{l} \text{Other (or} \\ \text{nontransferable)} \\ \text{Deposits} \end{array} = \begin{array}{l} \text{Saving} \\ \text{Deposits} \end{array} + \begin{array}{l} \text{Time} \\ \text{Deposits} \end{array} + \begin{array}{l} \text{Saving Certificates} \\ \end{array} + \begin{array}{l} \text{Other types of} \\ \text{deposits} \end{array}$$

## Money Supply

Money supply is the aggregates money within an economic system in a given period. Money supply is classified as M1, M2 and M3, according to the type and size of the account in which the instrument is kept.

**Money supply (M1)** or narrow money consists of currency outside depository corporations and transferable deposits.

$$M1 = \text{Currency outside depository corporations} + \text{Transferable Deposits}$$

**Money supply (M2)** or broad money covers M1 and other (or nontransferable) deposits which include savings certificates, savings deposits, time deposits and other types of deposits.

$$M2 = M1 + \text{Other (or nontransferable) Deposits}$$

## Net Foreign Assets (NFA)

Net foreign assets (NFA) are the net amount between claims on nonresidents and liabilities to nonresidents of depository corporations which covers central bank and banks.

$$\text{Net Foreign Assets (NFA)} = \text{Claims on Nonresidents} - \text{Liabilities to Nonresidents}$$

## Domestic Credit (DC)

Domestic Credit comprises net claims on central government and claims on other sectors.

$$\text{Domestic Credit (DC)} = \text{Net Claims on Central Government} + \text{Claims on Other Sectors}$$

## **Net Claims on Central Government**

Net claims on Central Government shows the net basis for the Claims on Central Government less liabilities to Central Government.

$$\text{Net Claims on Central Government} = \text{Claims on Central Government} - \text{Liabilities to Central Government}$$

## **Claims on Other Sectors**

Claims on Other Sectors are disaggregated into the claims on (1) state and local government, (2) public nonfinancial corporations, (3) other financial corporations and (4) private sector.

## **Other Items Net (OIN)**

Other Items Net (OIN) refers a residual category for other liabilities less other assets. Other liabilities include all liabilities not included in broad money and other assets include nonfinancial and miscellaneous assets.

$$\text{Other Items Net (OIN)} = \text{Other Liabilities} - \text{Other Assets}$$

$$\text{Broad Money Liabilities (BML)} = \text{NFA} + \text{DC} - \text{OIN}$$

## **Major Economic Indicators**



## Major Economic Indicators

(Kyat in Million)

Fiscal Year/Quarter	Gross Domestic Product	Agriculture Sector	Industrial Sector	Services and Trade Sector
	(At 2015/2016 Constant Prices)			
<b>2015-2016</b>	<b>74,215,745.8</b>	<b>19,841,147.7</b>	<b>25,168,394.3</b>	<b>29,206,203.8</b>
<b>2016-2017</b>	<b>78,483,199.0</b>	<b>19,548,623.5</b>	<b>27,361,166.3</b>	<b>31,573,409.2</b>
<b>2017-2018</b>	<b>83,510,030.1</b>	<b>19,562,189.8</b>	<b>29,639,296.1</b>	<b>34,308,544.2</b>
Q 1 (2017-2018)	28,423,981.8	6,656,038.7	9,648,197.8	12,119,745.3
Q 2 (2017-2018)	24,961,732.5	6,482,507.6	10,044,817.7	8,434,407.2
Q 3 (2017-2018)	12,875,519.9	2,058,603.7	4,553,527.0	6,263,389.2
Q 4 (2017-2018)	17,248,795.9	4,365,039.8	5,392,753.6	7,491,002.5
<b>2018-2019</b>	<b>89,147,341.4</b>	<b>19,872,349.9</b>	<b>32,125,922.5</b>	<b>37,149,069.0</b>
Q1 (2018-2019)	30,307,687.9	6,893,347.2	10,297,540.3	13,116,800.4
Q2 (2018-2019)	26,384,631.7	6,586,593.3	10,649,254.3	9,148,784.1
Q3 (2018-2019)	13,839,624.6	2,086,068.2	5,021,499.3	6,732,057.1
Q4 (2018-2019)	18,615,397.2	4,306,341.2	6,157,628.6	8,151,427.4
<b>2019-2020</b>	<b>60,073,375.6</b>	<b>13,951,572.3</b>	<b>22,172,686.2</b>	<b>23,949,117.1</b>
Q1 (2019-2020)	32,266,696.7	7,359,027.2	10,810,990.5	14,096,679.0
Q2 (2019-2020)	27,806,678.9	6,592,545.1	11,361,695.7	9,852,438.1

Source: Planning Department, Ministry of Planning, Finance and Industry

### Note:

Q1 covers 1<sup>st</sup> October to 31<sup>st</sup> December.

Q2 covers 1<sup>st</sup> January to 31<sup>st</sup> March.

Q3 covers 1<sup>st</sup> April to 30<sup>th</sup> June.

Q4 covers 1<sup>st</sup> July to 30<sup>th</sup> September.

## Major Economic Indicators

Y-o-Y growth rate (%)

Fiscal Year/Quarter	Gross Domestic Product	Agriculture Sector	Industrial Sector	Services and Trade Sector
	(At 2015-2016 Constant Prices)			
<b>2016-2017</b>	<b>5.8</b>	<b>-1.5</b>	<b>8.7</b>	<b>8.1</b>
<b>2017-2018</b>	<b>6.4</b>	<b>0.1</b>	<b>8.3</b>	<b>8.7</b>
Q 1 (2017-2018)	6.3	-1.2	10.3	7.7
Q 2 (2017-2018)	6.5	-1.2	9.9	9.2
Q 3 (2017-2018)	7.6	5.5	6.3	9.2
Q 4 (2017-2018)	5.6	1.7	3.9	9.2
<b>2018-2019</b>	<b>6.8</b>	<b>1.6</b>	<b>8.4</b>	<b>8.3</b>
Q1 (2018-2019)	6.6	3.6	6.7	8.2
Q2 (2018-2019)	5.7	1.6	6.0	8.5
Q3 (2018-2019)	7.5	1.3	10.3	7.5
Q4 (2018-2019)	7.9	-1.3	14.2	8.8
<b>2019-2020</b>	<b>6.0</b>	<b>3.5</b>	<b>5.8</b>	<b>7.5</b>
Q1 (2019-2020)	6.5	6.8	5.0	7.6
Q2 (2019-2020)	5.3	0.1	6.7	7.4

Source: Planning Department, Ministry of Planning, Finance and Industry

## Major Economic Indicators

(Kyat in Million)

Fiscal Year/Quarter	Gross Domestic Product	Agriculture Sector	Industrial Sector	Services and Trade Sector
	(At Current Prices)			
<b>2015-2016</b>	<b>74,215,745.8</b>	<b>19,841,147.7</b>	<b>25,168,394.3</b>	<b>29,206,203.8</b>
<b>2016-2017</b>	<b>82,700,023.6</b>	<b>20,606,881.5</b>	<b>29,333,003.5</b>	<b>32,760,138.6</b>
<b>2017-2018</b>	<b>92,788,955.1</b>	<b>21,344,044.4</b>	<b>34,093,232.1</b>	<b>37,351,678.6</b>
Q 1 (2017-2018)	31,558,713.8	7,105,295.3	11,085,951.7	13,367,466.8
Q 2 (2017-2018)	28,181,086.0	7,336,695.3	11,568,152.1	9,276,238.6
Q 3 (2017-2018)	14,004,290.5	2,220,086.0	5,126,953.0	6,657,251.5
Q 4 (2017-2018)	19,044,864.8	4,681,967.8	6,312,175.3	8,050,721.7
<b>2018-2019</b>	<b>105,258,500.8</b>	<b>22,476,953.7</b>	<b>39,956,938.3</b>	<b>42,824,608.8</b>
Q1 (2018-2019)	35,713,649.5	7,588,060.9	12,608,527.8	15,517,060.8
Q2 (2018-2019)	31,481,502.4	7,639,424.0	13,006,109.8	10,835,968.6
Q3 (2018-2019)	16,111,066.4	2,379,237.5	6,333,981.6	7,397,847.3
Q4 (2018-2019)	21,952,282.5	4,870,231.3	8,008,319.1	9,073,732.1
<b>2019-2020</b>	<b>74,503,707.8</b>	<b>16,157,868.2</b>	<b>28,926,005.9</b>	<b>29,419,833.7</b>
Q1 (2019-2020)	39,968,834.7	8,288,943.8	14,202,175.1	17,477,715.8
Q2 (2019-2020)	34,534,873.1	7,868,924.4	14,723,830.8	11,942,117.9

Source: Planning Department, Ministry of Planning, Finance and Industry

## Major Economic Indicators

(Kyat in Million)

Fiscal Year/ Month	Claims on Private Sector	M <sub>2</sub>	M <sub>1</sub>	M <sub>0</sub>	Currency outside Depository Corporations	Total Deposits		
							Transferable Deposits	Savings Deposits
2013-2014	7,470,883.39	24,263,823.47	10,990,720.48	12,163,315.21	7,966,705.25	16,297,118.22	3,024,015.23	9,894,964.16
2014-2015	10,198,422.96	28,524,461.86	12,573,709.74	12,725,072.86	8,604,948.70	19,919,513.16	3,968,761.04	11,237,361.15
2015-2016	13,682,595.04	36,039,811.95	14,818,737.95	15,631,934.16	10,157,018.93	25,882,793.02	4,661,719.02	13,999,587.14
2016-2017	18,254,520.11	43,033,950.63	15,799,445.57	17,001,257.04	10,919,617.04	32,114,333.59	4,879,828.53	17,009,511.00
Jun-17	18,876,524.63	43,071,827.45	14,325,858.72	17,107,087.31	9,719,669.92	33,352,157.53	4,606,188.80	17,871,023.63
Sep-17	20,569,846.01	45,937,844.27	14,641,123.09	16,562,122.20	9,973,152.10	35,964,692.17	4,667,970.99	19,007,149.31
Dec-17	21,939,747.51	47,738,364.75	15,807,264.40	16,882,553.58	10,390,906.16	37,347,458.59	5,416,358.24	19,462,206.23
Mar-18	22,522,866.31	50,771,946.73	16,891,073.53	18,022,513.91	11,603,765.44	39,168,181.29	5,287,308.09	20,418,701.26
Jun-18	23,333,912.19	50,892,782.94	15,994,675.13	17,771,151.10	10,490,623.51	40,402,159.43	5,504,051.62	20,949,572.48
Sep-18	24,919,425.74	54,480,381.31	17,191,969.97	17,327,026.71	11,504,278.76	42,976,102.55	5,687,691.21	22,411,210.27
Dec-18	26,273,339.81	54,693,994.52	17,178,694.70	18,074,201.52	11,786,608.95	42,907,385.57	5,392,085.75	22,877,124.11
Mar-19	26,876,365.91	56,504,497.62	18,366,669.91	18,340,861.69	12,450,342.98	44,054,154.64	5,916,326.93	23,456,011.26
Jun-19	27,374,550.20	56,980,020.55	17,114,297.29	18,040,790.56	11,806,461.53	45,173,559.02	5,307,835.76	24,382,669.07
Sept-19	28,926,246.60	62,883,296.14	19,608,739.09	19,290,733.14	13,063,384.54	49,819,911.60	6,545,354.55	26,255,488.03
Dec-19	30,003,154.01	63,195,862.07	19,108,381.16	18,618,267.52	12,810,449.44	50,385,412.63	6,297,931.72	26,750,120.54

### Notes:

Fiscal year begins April 1 and ends March 31 up to 2017-2018 FY. New fiscal year starts from 2018-2019 FY. It begins October 1 and ends September 30.

There are three kinds of money stock in Myanmar as follows:

M<sub>0</sub>: Monetary Base or Reserve Money;

M<sub>1</sub>: Money Supply covers Currency outside Depository Corporations + Demand Deposits (Transferable Deposits);

M<sub>2</sub>: Broad Money comprises M1 + savings, time and other deposits.

Currency outside depository corporations is the currency liabilities of the depository corporations including central bank and is defined as the currency in circulation (CIC) less the other depository corporations' holdings of national currency.

P means provisional.

## Major Economic Indicators

Y-o-Y growth rate (%)

Fiscal Year/ Month	Claims on Private Sector	M2	M1	Mo	Currency outside Depository Corporations	Y-o-Y growth rate (%)		
						Total Deposits	Transferable Deposits	Savings Deposits
2012-2013	50.51	46.57	34.57	38.46	20.34	67.38	102.83	36.84
2013-2014	52.51	31.67	21.50	16.33	19.00	38.90	28.61	30.35
2014-2015	36.51	17.56	14.40	4.62	8.01	22.23	31.24	13.57
2015-2016	34.16	26.35	17.85	22.84	18.04	29.94	17.46	24.58
2016-2017	33.41	19.41	6.62	8.76	7.51	24.08	4.68	21.50
Jun-17	31.40	19.68	1.88	7.26	7.94	23.60	-8.92	21.79
Sep-17	27.64	21.43	7.36	8.04	8.18	25.70	5.64	20.15
Dec-17	25.11	20.54	9.04	10.85	8.22	24.49	10.66	20.01
Mar-18	23.38	17.98	6.91	6.01	6.27	21.96	8.35	20.04
Jun-18	23.61	18.16	11.65	3.88	7.93	21.14	19.49	17.23
Sept-18	21.15	18.60	17.42	4.62	15.35	19.50	21.85	17.91
Dec-18	19.75	14.57	8.68	7.06	13.43	14.89	-0.45	17.55
Mar-19	19.33	11.29	8.74	1.77	7.30	12.47	11.90	14.88
Jun-19	17.32	11.96	7.00	1.52	12.54	11.81	-3.56	16.39
Sept-19	16.08	15.42	14.06	11.33	13.55	15.92	15.08	17.15
Dec-19	14.20	15.54	11.23	3.01	8.69	17.43	16.80	16.93

### Notes:

Fiscal year begins April 1 and ends March 31 up to 2017-2018 FY. New fiscal year starts from 2018-2019 FY. It begins October 1 and ends September 30.

There are three kinds of money stock in Myanmar as follows:

M<sub>0</sub>: Monetary Base or Reserve Money;

M<sub>1</sub>: Money Supply covers Currency outside Depository Corporations + Demand Deposits (Transferable Deposits);

M<sub>2</sub>: Broad Money comprises M1 + savings, time and other deposits.

Currency outside depository corporations is the currency liabilities of the depository corporations including central bank and is defined as the currency in circulation (CIC) less the other depository corporations' holdings of national currency.

P means provisional.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr. No	Particular	2014-2015 (PA)	2015-2016 (PA)	2016-2017 (PA)
1	Exports(f.o.b)	10,384.9	9,498.2	9,456.0
	(% change)	8.3	-8.5	-0.4
2	Imports(f.o.b)	12,243.6	13,546.2	13,865.3
	(% change)	12.0	10.6	2.4
3	Trade Balance	-1,858.7	-4,048.0	-4,409.2
4	Services, net	1,281.3	1,041.8	1,186.3
	Receipts	3,582.4	3,642.1	3,628.0
	Payments	2,301.2	2,600.3	2,441.7
5	Primary Income, net	-2,981.4	-2,089.6	-1,623.5
	Receipts	706.9	984.4	944.7
	Payments	3,688.4	3,074.0	2,568.2
6	Secondary Income, net	1,311.6	1,867.0	2,091.9
	Receipts	2,050.8	2,387.5	2,464.8
	of which : Workers' Remittance	1,329.4	1,430.7	1,576.3
	Payments	739.2	520.6	372.9
7	<b>Current Account</b>	<b>-2,247.2</b>	<b>-3,228.8</b>	<b>-2,754.6</b>
8	<b>Capital Account</b>	<b>0.0</b>	<b>0.0</b>	<b>1.0</b>
	Receipts	0.0	0.0	1.0
	Payments	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>-2,717.1</b>	<b>-3,960.3</b>	<b>-4,835.7</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	148.1	-177.4	-1,478.1
	Of which:			
	Currency & Deposits (assets)	143.6	-182.6	-1,479.9
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	2,865.2	3,782.9	3,357.5
	Of which:			
	Direct investment (liabilities)	2,915.8	3,443.0	3,469.9
	Other investment (liabilities)	-66.9	340.0	-149.5
	Currency & Deposits (liabilities)	139.3	-329.0	-419.6
	Loan (liabilities)	-118.2	769.0	410.1
	Of which:			
	Government loan (liabilities)	314.9	444.5	-35.0
	Disbursements	539.4	786.1	366.1
	Repayments	224.5	341.6	401.1
	Allocation of SDRs	0.0	0.0	0.0
10	Net errors & omissions	<b>611.1</b>	<b>-1,150.9</b>	<b>-1,703.0</b>
11	Overall Balance	1,081.0	-419.4	379.1
12	Gross Reserves (- increase)	-1,081.0	419.4	-379.1

Note: PA means Provisional Actual.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr. No	Particular	2017-2018 (PA)	2018 (Apr-Sep) (PA)	2018-2019 (Oct-Sept) (PA)	2019-2020 (Oct-Jun) (P)
1	Exports(f.o.b)	10,452.2	5,490.0	10,462.6	7,879.9
	(% change)	10.5	-47.5	-6.8	-24.7
2	Imports(f.o.b)	15,148.5	7,937.7	13,440.2	11,172.0
	(% change)	9.3	-47.6	-13.8	-16.9
3	Trade Balance	-4,696.3	-2,447.7	-2,977.7	-3,292.1
4	Services, net	934.3	456.8	2,820.6	1,267.1
	Receipts	4,029.4	2,192.6	6,334.3	3,904.5
	Payments	3,095.2	1,735.8	3,513.7	2,637.4
5	Primary Income, net	-2,065.7	-729.3	-2,022.6	-1,739.7
	Receipts	1,246.1	672.8	1,467.5	829.1
	Payments	3,311.8	1,402.1	3,490.1	2,568.8
6	Secondary Income, net	2,177.3	1,125.9	2,296.4	1,607.6
	Receipts	2,425.4	1,309.4	2,663.5	1,803.3
	of which : Workers' Remittance	1,793.2	956.6	1,740.4	810.9
	Payments	248.1	183.5	367.1	195.6
7	<b>Current Account</b>	<b>-3,650.5</b>	<b>-1,594.3</b>	<b>116.7</b>	<b>-2,157.1</b>
8	<b>Capital Account</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Receipts	0.6	0.0	0.0	0.0
	Payments	0.0	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>-5,063.5</b>	<b>-1,285.6</b>	<b>-2,687.7</b>	<b>-1,706.9</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	-22.0	-606.2	444.4	141.9
	Of which:				
	Currency & Deposits (assets)	-131.1	-606.5	474.2	76.4
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	5,041.4	679.4	3,132.1	1,848.8
	Of which:				
	Direct investment (liabilities)	4,159.1	902.5	2,131.3	1,344.8
	Other investment (liabilities)	880.5	-223.1	1,000.8	483.4
	Currency & Deposits (liabilities)	121.6	-281.6	-51.8	181.4
	Loan (liabilities)	761.4	68.9	1,016.9	303.5
	Of which:				
	Government loan (liabilities)	224.7	125.8	390.8	306.5
	Disbursements	681.5	349.2	825.1	778.6
	Repayments	456.9	223.5	434.3	472.1
	Allocation of SDRs	0.0	0.0	0.0	0.0
10	Net errors & omissions	<b>-1,210.2</b>	<b>282.1</b>	<b>-2,572.0</b>	<b>1,020.5</b>
11	Overall Balance	203.4	-26.7	232.4	570.4
12	Gross Reserves (- increase)	-203.4	26.7	-232.4	-570.4

Note: PA means Provisional Actual. P means Provisional.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr.No	Particular	2014 Q1 (PA)	2014 Q2 (PA)	2014 Q3 (PA)	2014 Q4 (PA)
1	Exports (f.o.b)	2,364.0	1,907.8	2,857.1	2,909.6
	(% change)	-12.3	-29.2	49.8	1.8
2	Imports (f.o.b)	3,282.5	2,673.1	2,960.7	2,985.2
	(% change)	-2.4	-20.5	10.8	0.8
3	Trade Balance	-918.5	-765.3	-103.6	-75.5
4	Services, net	187.3	175.5	136.2	416.9
	Receipts	685.0	728.2	701.6	998.9
	Payments	497.7	552.7	565.5	582.0
5	Primary Income, net	-531.5	-647.0	-827.7	-745.2
	Receipts	258.5	255.7	148.5	143.6
	Payments	790.0	902.7	976.2	888.8
6	Secondary Income, net	396.1	319.4	267.8	297.0
	Receipts	493.5	501.9	484.5	518.6
	of which : Workers' Remittance	312.8	326.1	329.6	337.6
	Payments	97.4	182.5	216.7	221.5
7	<b>Current Account</b>	<b>-866.5</b>	<b>-917.4</b>	<b>-527.4</b>	<b>-106.7</b>
8	<b>Capital Account</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Receipts	0.0	0.0	0.0	0.0
	Payments	0.0	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>43.8</b>	<b>47.9</b>	<b>-880.1</b>	<b>-525.5</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	1,096.7	-157.3	187.7	-17.1
	Of which:				
	Currency & Deposits (assets)	1,096.8	-156.6	188.3	-16.5
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	1,053.0	-205.2	1,067.8	508.4
	Of which:				
	Direct investment (liabilities)	655.0	252.6	707.7	560.6
	Other investment (liabilities)	398.0	-459.5	360.1	-66.7
	Currency & Deposits (liabilities)	6.1	-118.5	291.7	-161.6
	Loan (liabilities)	392.0	-310.1	68.4	92.8
	Of which:				
	Government loan (liabilities)	30.7	68.3	10.4	79.2
	Disbursements	116.3	118.5	87.9	96.9
	Repayments	85.6	50.3	77.6	17.7
	Allocation of SDRs	0.0	0.0	0.0	0.0
10	Net errors & omissions	<b>1,341.7</b>	<b>1,062.7</b>	<b>-305.2</b>	<b>-323.1</b>
11	Overall Balance	431.4	97.4	47.5	95.7
12	Gross Reserves (- increase)	-431.4	-97.4	-47.5	-95.7

Note: PA means Provisional Actual.



## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr.No	Particular	2015 Q1 (PA)	2015 Q2 (PA)	2015 Q3 (PA)	2015 Q4 (PA)
1	Exports (f.o.b)	2,710.4	2,460.7	2,646.3	2,158.1
	(% change)	-6.8	-9.2	7.5	-18.4
2	Imports (f.o.b)	3,624.7	3,054.7	3,612.5	3,525.0
	(% change)	21.4	-15.7	18.3	-2.4
3	Trade Balance	-914.2	-594.1	-966.2	-1,366.9
4	Services, net	552.6	220.2	157.7	424.8
	Receipts	1,153.6	750.7	799.5	1,049.6
	Payments	601.0	530.5	641.8	624.7
5	Primary Income, net	-761.6	-502.4	-513.7	-534.1
	Receipts	159.1	231.9	267.7	213.1
	Payments	920.7	734.3	781.4	747.2
6	Secondary Income, net	427.4	390.0	409.1	497.8
	Receipts	545.8	516.0	553.8	626.1
	of which : Workers' Remittance	336.1	342.1	340.1	382.8
	Payments	118.4	126.0	144.7	128.2
7	<b>Current Account</b>	<b>-695.8</b>	<b>-486.3</b>	<b>-913.2</b>	<b>-978.4</b>
8	<b>Capital Account</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Receipts	0.0	0.0	0.0	0.0
	Payments	0.0	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>-1,359.4</b>	<b>-1,201.9</b>	<b>-824.9</b>	<b>-744.8</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	134.8	-46.4	322.5	-24.5
	Of which:				
	Currency & Deposits (assets)	128.4	-46.4	321.7	-23.8
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	1,494.2	1,155.5	1,147.4	720.3
	Of which:				
	Direct investment (liabilities)	1,395.0	982.9	1,097.5	622.9
	Other investment (liabilities)	99.2	172.8	50.0	97.4
	Currency & Deposits (liabilities)	127.9	-98.5	-6.4	-175.9
	Loan (liabilities)	30.7	269.0	53.7	263.6
	Of which:				
	Government loan (liabilities)	157.1	260.2	9.2	100.1
	Disbursements	236.1	317.1	88.9	142.2
	Repayments	79.0	56.8	79.7	42.0
	Allocation of SDRs	0.0	0.0	0.0	0.0
10	Net errors & omissions	<b>176.7</b>	<b>-434.4</b>	<b>-381.0</b>	<b>-334.3</b>
11	Overall Balance	840.4	281.3	-469.2	-567.9
12	Gross Reserves (- increase)	-840.4	-281.3	469.2	567.9

Note: PA means Provisional Actual.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr.No	Particular	2016 Q1 (PA)	2016 Q2 (PA)	2016 Q3 (PA)	2016 Q4 (PA)
1	Exports (f.o.b)	2,233.2	2,324.7	2,373.3	2,317.0
	(% change)	3.5	4.1	2.1	-2.4
2	Imports (f.o.b)	3,353.9	3,203.3	2,869.6	3,378.7
	(% change)	-4.9	-4.5	-10.4	17.7
3	Trade Balance	-1,120.8	-878.6	-496.4	-1,061.7
4	Services, net	239.1	248.5	265.5	517.0
	Receipts	1,042.4	865.1	826.9	1,050.8
	Payments	803.2	616.6	561.3	533.9
5	Primary Income, net	-539.5	-362.1	-446.7	-360.1
	Receipts	271.7	210.1	222.0	269.5
	Payments	811.2	572.2	668.6	629.6
6	Secondary Income, net	570.1	495.9	476.0	643.7
	Receipts	691.7	608.0	569.5	730.2
	of which : Workers' Remittance	365.6	371.5	388.1	384.9
	Payments	121.6	112.1	93.5	86.5
7	<b>Current Account</b>	<b>-851.0</b>	<b>-496.3</b>	<b>-201.5</b>	<b>-261.1</b>
8	<b>Capital Account</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>
	Receipts	0.0	0.0	0.2	0.0
	Payments	0.0	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>-1,188.7</b>	<b>-864.1</b>	<b>-1,179.4</b>	<b>-1,344.8</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	-429.0	-178.8	-558.8	-434.0
	Of which:				
	Currency & Deposits (assets)	-434.1	-175.6	-562.2	-433.0
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	759.7	685.3	620.6	910.8
	Of which:				
	Direct investment (liabilities)	739.8	698.5	1,040.6	795.7
	Other investment (liabilities)	19.9	-13.3	-427.8	87.4
	Currency & Deposits (liabilities)	-48.2	-199.8	-58.7	-103.7
	Loan (liabilities)	182.7	283.3	-338.6	219.6
	Of which:				
	Government loan (liabilities)	74.9	-10.1	-100.2	41.6
	Disbursements	237.9	47.5	66.9	63.8
	Repayments	163.0	57.7	167.1	22.2
	Allocation of SDRs	0.0	0.0	0.0	0.0
10	Net errors & omissions	<b>-1.2</b>	<b>-217.2</b>	<b>-992.7</b>	<b>-1,064.4</b>
11	Overall Balance	336.5	150.6	-14.6	19.3
12	Gross Reserves (- increase)	-336.5	-150.6	14.6	-19.3

Note: PA means Provisional Actual.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr.No	Particular	2017 Q1 (PA)	2017 Q2 (PA)	2017 Q3 (PA)	2017 Q4 (PA)
1	Exports (f.o.b)	2,441.1	2,300.7	2,415.9	2,652.4
	(% change)	5.4	-5.8	5.0	9.8
2	Imports (f.o.b)	4,413.6	3,776.8	3,722.1	3,663.3
	(% change)	30.6	-14.4	-1.4	-1.6
3	Trade Balance	-1,972.5	-1,476.1	-1,306.1	-1,010.9
4	Services, net	155.3	285.7	215.1	280.9
	Receipts	885.3	906.3	887.9	1,138.2
	Payments	729.9	620.6	672.9	857.3
5	Primary Income, net	-454.7	-395.3	-439.4	-723.1
	Receipts	243.2	295.2	359.7	285.4
	Payments	697.9	690.5	799.1	1,008.5
6	Secondary Income, net	476.3	467.7	543.2	560.5
	Receipts	557.1	538.1	596.0	621.9
	of which : Workers' Remittance	431.8	438.1	442.3	441.9
	Payments	80.8	70.4	52.8	61.5
7	<b>Current Account</b>	<b>-1,795.6</b>	<b>-1,118.0</b>	<b>-987.3</b>	<b>-892.7</b>
8	<b>Capital Account</b>	<b>0.7</b>	<b>0.0</b>	<b>0.1</b>	<b>0.4</b>
	Receipts	0.7	0.0	0.1	0.4
	Payments	0.0	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>-1,447.4</b>	<b>-1,111.8</b>	<b>-1,285.6</b>	<b>-2,040.2</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	-306.5	-38.6	-171.0	122.1
	Of which:				
	Currency & Deposits (assets)	-309.1	-71.9	-216.0	112.2
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	1,140.8	1,073.3	1,114.6	2,162.3
	Of which:				
	Direct investment (liabilities)	935.1	869.6	962.6	1,966.1
	Other investment (liabilities)	204.2	201.8	152.0	196.2
	Currency & Deposits (liabilities)	-57.4	-3.2	110.3	-142.8
	Loan (liabilities)	245.8	207.5	47.8	341.0
	Of which:				
	Government loan (liabilities)	33.8	100.2	-63.8	128.8
	Disbursements	187.8	124.7	105.3	174.7
	Repayments	154.0	24.6	169.1	45.9
	Allocation of SDRs	0.0	0.0	0.0	0.0
10	Net errors & omissions	<b>571.3</b>	<b>-251.9</b>	<b>-50.4</b>	<b>-1,077.9</b>
11	Overall Balance	223.9	-258.1	248.0	70.0
12	Gross Reserves (- increase)	-223.9	258.1	-248.0	-70.0

Note: PA means Provisional Actual.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr.No	Particular	2018 Q1 (PA)	2018 Q2 (PA)	2018 Q3 (PA)	2018 Q4 (PA)
1	Exports (f.o.b)	3,083.2	2,554.6	2,935.4	2,508.5
	(% change)	16.2	-17.1	14.9	-14.5
2	Imports (f.o.b)	3,986.3	4,001.0	3,936.7	3,272.7
	(% change)	8.8	0.4	-1.6	-16.9
3	Trade Balance	-903.2	-1,446.4	-1,001.3	-764.3
4	Services, net	152.6	253.8	203.0	586.9
	Receipts	1,096.9	1,085.5	1,107.1	1,363.9
	Payments	944.3	831.7	904.1	777.0
5	Primary Income, net	-507.9	-295.5	-433.8	-533.3
	Receipts	305.8	325.9	347.0	365.1
	Payments	813.7	621.3	780.8	898.3
6	Secondary Income, net	605.9	580.2	545.7	582.4
	Receipts	669.3	662.0	647.3	674.1
	of which : Workers' Remittance	471.0	472.9	483.8	478.4
	Payments	63.4	81.9	101.6	91.7
7	<b>Current Account</b>	<b>-652.5</b>	<b>-907.9</b>	<b>-686.4</b>	<b>-128.2</b>
8	<b>Capital Account</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Receipts	0.1	0.0	0.0	0.0
	Payments	0.0	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>-625.9</b>	<b>-926.9</b>	<b>-358.7</b>	<b>-421.8</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	65.4	-638.0	31.9	2.1
	Of which:				
	Currency & Deposits (assets)	44.6	-631.2	24.7	15.5
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	691.3	288.9	390.6	423.9
	Of which:				
	Direct investment (liabilities)	360.9	444.4	458.1	346.4
	Other investment (liabilities)	330.4	-155.6	-67.5	77.5
	Currency & Deposits (liabilities)	157.4	-244.3	-37.2	-53.7
	Loan (liabilities)	165.1	96.0	-27.1	128.4
	Of which:				
	Government loan (liabilities)	59.5	53.6	72.2	68.2
	Disbursements	276.8	99.4	249.9	112.9
	Repayments	217.3	45.8	177.7	44.6
	Allocation of SDRs	0.0	0.0	0.0	0.0
10	Net errors & omissions	<b>170.0</b>	<b>-133.5</b>	<b>415.5</b>	<b>22.9</b>
11	Overall Balance	143.5	-114.5	87.8	316.4
12	Gross Reserves (- increase)	-143.5	114.5	-87.8	-316.4

Note: PA means Provisional Actual.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr.No	Particular	2019 Q1 ( PA )	2019 Q2 ( PA )	2019 Q3 ( PA )	2019 Q4 ( PA )
1	Exports (f.o.b)	2,860.8	2,839.8	2,253.5	2,846.8
	(% change)	14.0	-0.7	-20.6	26.3
2	Imports (f.o.b)	3,166.3	3,532.7	3,468.5	3,479.2
	(% change)	-3.3	11.6	-1.8	0.3
3	Trade Balance	-305.6	-692.9	-1,214.9	-632.5
4	Services, net	1,027.9	610.6	595.2	775.4
	Receipts	1,829.9	1,454.4	1,686.1	1,692.4
	Payments	802.0	843.8	1,090.9	917.0
5	Primary Income, net	-482.5	-496.8	-510.1	-718.9
	Receipts	390.9	383.3	328.2	237.6
	Payments	873.4	880.1	838.3	956.5
6	Secondary Income, net	609.0	633.8	471.3	568.5
	Receipts	694.7	757.2	537.5	625.3
	of which : Workers' Remittance	459.6	447.1	355.4	329.2
	Payments	85.7	123.4	66.2	56.8
7	<b>Current Account</b>	<b>848.9</b>	<b>54.6</b>	<b>-658.5</b>	<b>-7.4</b>
8	<b>Capital Account</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	Receipts	0.0	0.0	0.0	0.0
	Payments	0.0	0.0	0.0	0.0
9	<b>Financial Account</b>	<b>-227.4</b>	<b>-1,097.9</b>	<b>-940.6</b>	<b>-806.8</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	491.6	-190.2	140.8	28.5
	Of which:				
	Currency & Deposits (assets)	499.3	-174.7	134.1	29.7
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	719.1	907.7	1,081.5	835.3
	Of which:				
	Direct investment (liabilities)	508.5	548.0	728.4	501.0
	Other investment (liabilities)	210.5	359.7	353.0	313.8
	Currency & Deposits (liabilities)	-25.8	110.0	-82.3	226.6
	Loan (liabilities)	244.8	259.3	384.4	134.8
	Of which:				
	Government loan (liabilities)	89.0	156.3	77.3	75.2
	Disbursements	261.1	203.9	247.2	247.0
	Repayments	172.2	47.6	169.9	171.9
	Allocation of SDRs	0.0	0.0	0.0	0.0
10	Net errors & omissions	<b>-998.8</b>	<b>-1,323.6</b>	<b>-272.4</b>	<b>-587.6</b>
11	Overall Balance	77.5	-171.2	9.7	211.8
12	Gross Reserves (- increase)	-77.5	171.2	-9.7	-211.8

Note: PA means Provisional Actual.

## Major Economic Indicators

### Balance of Payments

(In Million of US\$)

Sr.No	Particular	2020 Q1 ( PA )	2020 Q2 ( P )
1	Exports (f.o.b)	2,772.6	2,260.5
	(% change)	-2.6	-18.5
2	Imports (f.o.b)	4,430.7	3,262.0
	(% change)	27.3	-26.4
3	Trade Balance	-1,658.1	-1,001.5
4	Services, net	395.3	96.4
	Receipts	1,390.2	821.9
	Payments	994.9	725.5
5	Primary Income, net	-485.2	-535.6
	Receipts	356.9	234.6
	Payments	842.1	770.3
6	Secondary Income, net	511.2	527.9
	Receipts	601.2	576.8
	of which : Workers' Remittance	232.2	249.4
	Payments	90.0	48.9
7	<b>Current Account</b>	<b>-1,236.7</b>	<b>-912.9</b>
8	<b>Capital Account</b>	<b>0.0</b>	<b>0.0</b>
	Receipts	0.0	0.0
	Payments	0.0	0.0
9	<b>Financial Account</b>	<b>-235.1</b>	<b>-665.1</b>
	1. <u>Assets (+ = net increase / - = net decrease)</u>	24.3	89.0
	Of which:		
	Currency & Deposits (assets)	8.7	38.0
	2. <u>Liabilities (+ = net increase / - = net decrease)</u>	259.4	754.1
	Of which:		
	Direct investment (liabilities)	413.9	429.9
	Other investment (liabilities)	-154.6	324.2
	Currency & Deposits (liabilities)	-54.6	9.4
	Loan (liabilities)	-68.0	236.7
	Of which:		
	Government loan (liabilities)	20.1	211.2
	Disbursements	277.4	254.2
	Repayments	257.2	43.0
	Allocation of SDRs	0.0	0.0
10	Net errors & omissions	<b>1,362.4</b>	<b>245.7</b>
11	Overall Balance	360.7	-2.1
12	Gross Reserves (- increase)	-360.7	2.1

Note: PA means Provisional Actual. P means Provisional.

# Major Economic Indicators

## Aggregate Budget Data

(Kyat in Million)

	2017-2018 (PA)	2018 (Six Months)(PA)	2018-2019 (RE)	2019-2020 (BE)
<b>Revenue</b>	<b>16,841,720.858</b>	<b>8,602,672.349</b>	<b>19,415,743.126</b>	<b>22,315,579.937</b>
<b>TAX Revenue</b>	<b>7,424,550.785</b>	<b>3,424,648.376</b>	<b>7,791,989.496</b>	<b>7,970,501.741</b>
<b>1. Taxes on Production and Public Consumption</b>	<b>3,620,178.404</b>	<b>1,722,989.308</b>	<b>3,897,173.242</b>	<b>4,087,143.353</b>
Excise duty	1,141.525	575.335	1,142.133	1,130.033
Commercial Taxes	1,974,699.125	920,618.136	2,122,838.547	2,227,964.396
License fees on imported goods	8,171.858	2,283.814	4,167.162	6,000.000
State Lottery	93,823.976	50,222.790	142,854.228	165,000.000
Fees for vehicle, driving license and business license	232,928.147	113,925.016	159,100.000	152,200.000
Sales proceeds of stamps	67,640.623	29,336.920	74,636.719	85,407.972
Tax for inserting an irritant in the oyster	702.000	624.578	199.612	0.000
License fee for tour license/ hotel and guesthouse license/ transportation license/ tour guide business license	857.040	478.485	775.525	899.540
Specific Goods Tax	1,240,214.110	604,924.234	1,391,459.316	1,348,541.412
Treasury Tax	0.000	0.000	0.000	100,000.000
<b>2. Tax on Income and Profit</b>	<b>2,263,720.278</b>	<b>951,000.184</b>	<b>2,324,816.320</b>	<b>2,473,685.029</b>
Income Tax	2,263,720.278	951,000.184	2,324,816.320	2,473,685.029
Profit Tax	0.000	0.000	0.000	0.000
<b>3. Coustoms Duties</b>	<b>523,798.672</b>	<b>265,697.215</b>	<b>530,000.000</b>	<b>520,000.000</b>
<b>4. Taxes levied on utility of State owned properties</b>	<b>1,015,878.095</b>	<b>484,468.377</b>	<b>1,038,859.903</b>	<b>888,569.502</b>
Taxes on land (Land Revenue)	17.191	6.465	18.581	17.539
Water Tax and Embankment Tax	55.922	40.481	75.364	78.783
Taxes on Extraction of Forest Produce	5,062.846	2,213.949	6,549.876	5,802.633
Taxes on Extraction of Mineral	69.813	31.512	45.173	63.444
Taxes on Fisheries	4,458.403	2,823.389	2,741.650	3,000.000
Taxes levied on Rubber	0.000	0.000	0.000	0.000
Tax on Extraction of Petroleum and Natural Gas	352,874.436	218,139.377	482,438.321	457,755.328
Minerals Tax and Treasure Tax	30,386.100	13,231.848	30,368.000	30,386.874
Tax Levied on Communication Services	612,809.882	241,965.632	501,310.563	378,595.200
Tax Levied on Extraction of Electricity	9,993.714	5,583.282	13,913.514	12,197.000
Tax Leived on the user of vacant land and follow land	149.788	432.442	1,398.861	672.701
<b>5. Others</b>	<b>975.336</b>	<b>493.292</b>	<b>1,140.031</b>	<b>1,103.857</b>
Wheel Tax	296.095	207.985	306.836	313.514
Property Tax	679.241	285.307	833.195	790.343
<b>Non-tax Revenue</b>	<b>9,417,170.073</b>	<b>5,178,023.973</b>	<b>11,623,753.630</b>	<b>14,345,078.196</b>
Transfers from SEEs to Union Government	729,132.314	363,893.535	938,264.210	1,331,048.870
Other current receipts	8,306,313.010	4,640,292.322	9,787,356.356	12,125,397.765
Interest receipts	75,291.214	40,013.731	97,581.088	88,874.914
Receipts from Investment in Organizations	28,372.220	24,409.295	46,520.148	36,976.300
Foreign aid grants	220,226.400	104,457.999	708,560.627	671,827.116
Grant receipts	57,834.915	4,957.091	45,471.201	90,953.231

## Major Economic Indicators

### Aggregate Budget Data

(Kyat in Million)

	2017-2018 (PA)	2018 (Six Months)(PA)	2018-2019 (RE)	2019-2020 (BE)
<b>Expense</b>	<b>15,396,950.014</b>	<b>7,590,305.277</b>	<b>19,332,928.155</b>	<b>23,032,259.947</b>
<b>Current expense</b>	<b>15,396,950.014</b>	<b>7,590,305.277</b>	<b>19,332,928.155</b>	<b>23,032,259.947</b>
<b>Current expenditure excl, contribution &amp; interest</b>	<b>12,140,390.602</b>	<b>5,921,950.500</b>	<b>15,298,710.085</b>	<b>17,955,170.277</b>
Wages and salaries	2,880,590.549	1,702,590.544	3,527,269.355	3,547,452.731
Other expenditure	9,259,800.053	4,219,359.956	11,771,440.730	14,407,717.546
<b>Payment of interest</b>	<b>1,361,894.886</b>	<b>763,921.923</b>	<b>1,708,032.658</b>	<b>2,582,741.012</b>
Domestic	1,107,665.240	644,208.172	1,448,091.138	2,347,001.050
Foreign	254,229.646	119,713.751	259,941.520	235,739.962
<b>Contribution</b>	<b>1,894,664.526</b>	<b>904,432.854</b>	<b>2,326,185.412</b>	<b>2,494,348.658</b>
<b>Net Capital Expenditure</b>	<b>4,031,091.790</b>	<b>1,513,933.987</b>	<b>6,685,975.798</b>	<b>7,465,678.122</b>
Capital Expenditure	4,063,114.721	1,567,610.452	6,693,446.130	7,466,390.978
Capital Receipts	32,022.931	53,676.465	7,470.332	712.856
<b>Net borrowing/ Net lending</b>	<b>-2,586,320.946</b>	<b>-501,566.915</b>	<b>-6,603,160.827</b>	<b>-8,182,358.132</b>
<b>Financing</b>	<b>191,598.557</b>	<b>108,614.659</b>	<b>1,309,872.789</b>	<b>1,463,226.650</b>
<b>Net external borrowing</b>	<b>174,599.149</b>	<b>115,866.542</b>	<b>1,540,895.611</b>	<b>1,554,597.238</b>
External borrowing	782,209.669	424,829.235	2,213,334.501	2,444,677.914
Repayment of loans	607,610.520	308,962.693	672,438.890	890,080.676
<b>Net domestic borrowing</b>	<b>22,792.107</b>	<b>40,170.963</b>	<b>112,667.207</b>	<b>-160,959.187</b>
Domestic Borrowing	*25,904.321	*41,019.982	*114,827.050	*82,655.130
Repayment of loans	3,112.214	849.019	2,159.843	243,614.317
<b>Net Recovery of loans</b>	<b>58,707.024</b>	<b>-13,509.587</b>	<b>-112,909.227</b>	<b>128,611.311</b>
Recovery of loans	99,961.396	51,489.375	115,521.913	356,133.681
Disbursement of loans	41,254.372	64,998.962	228,431.140	227,522.370
<b>less-Investment in organizations</b>	<b>64,499.723</b>	<b>33,913.259</b>	<b>230,780.802</b>	<b>59,022.712</b>
<b>Total Revenue</b>	<b>17,781,819.175</b>	<b>9,173,687.406</b>	<b>21,866,896.922</b>	<b>25,199,759.518</b>
<b>Total Expenditure</b>	<b>20,176,541.564</b>	<b>9,566,639.662</b>	<b>27,160,184.960</b>	<b>31,918,891.000</b>
<b>Government Deficit/Surplus</b>	<b>-2,394,722.389</b>	<b>-392,952.256</b>	<b>-5,293,288.038</b>	<b>-6,719,131.482</b>
<b>GDP</b>	<b>90,450,949</b>	<b>32,873,203</b>	<b>105,726,364</b>	<b>119,023,405</b>
<b>Deficit to GDP Ratio</b>	<b>2.65%</b>	<b>1.20%</b>	<b>5.01%</b>	<b>5.65%</b>

Source: Budget Department, Ministry of Planning, Finance and Industry

Notes: \* It does not include domestic financing by Issuing treasury bonds and bills.

PA means Provisional Actual. RE means Revised Estimate. BE means Budget Estimate.



## Major Economic Indicators

### Aggregate Budget Data

(Kyat in Million)

	2018-2019 (Q1) (Oct to Dec)	2018-2019 (Q2) (Jan to Mar)	2018-2019 (Q3) (Apr to Jun)	2018-2019 (Q4) (Jul to Sept)
<b>Revenue</b>	<b>4,042,122.821</b>	<b>4,792,440.386</b>	<b>4,959,502.587</b>	<b>5,896,977.643</b>
<b>TAX Revenue</b>	<b>1,726,554.350</b>	<b>2,317,007.041</b>	<b>2,052,235.608</b>	<b>2,265,687.738</b>
<b>1. Taxes on Production and Public Consumption</b>	<b>826,089.780</b>	<b>1,097,474.781</b>	<b>1,045,249.452</b>	<b>1,145,456.360</b>
Excise duty	464.553	142.900	250.250	364.676
Commercial Taxes	454,665.554	589,931.371	527,487.363	684,687.024
License fees on imported goods	1,062.689	1,098.457	1,189.316	1,161.725
State Lottery	28,321.564	39,568.931	37,574.470	38,563.060
Fees for vehicle, driving license and business license	57,027.595	56,759.142	52,067.408	52,507.948
Sales proceeds of stamps	14,018.648	15,793.889	12,369.620	17,174.095
Tax for inserting an irritant in the oyster	167.612	32.000	0.000	0.000
License fee for tour license/ hotel and guesthouse license/ transportation license/ tour guide business license	40.913	1.055	133.068	784.345
Specific Goods Tax	270,320.652	394,147.036	414,177.957	350,213.487
<b>2. Tax on Income and Profit</b>	<b>542,839.138</b>	<b>704,332.370</b>	<b>670,667.391</b>	<b>774,437.717</b>
Income Tax	542,839.138	704,332.370	670,667.391	774,437.717
Profit Tax	0.000	0.000	0.000	0.000
<b>3. Coustoms Duties</b>	<b>125,696.477</b>	<b>113,509.102</b>	<b>112,814.344</b>	<b>111,792.905</b>
<b>4. Taxes levied on utility of State owned properties</b>	<b>231,740.897</b>	<b>400,955.548</b>	<b>223,322.197</b>	<b>233,813.363</b>
Taxes on land (Land Revenue)	0.000	2.985	9.232	8.456
Water Tax and Embankment Tax	15.219	10.669	17.034	31.197
Taxes on Extraction of Forest Produce	4,865.221	1,109.377	1,530.258	755.093
Taxes on Extraction of Mineral	4.697	14.570	22.807	31.578
Taxes on Fisheries	1,774.383	1,709.924	1,169.672	1,615.522
Taxes levied on Rubber	0.000	0.000	0.000	0.000
Tax on Extraction of Petroleum and Natural Gas	87,035.043	119,658.345	102,055.838	188,990.247
Minerals Tax and Treasure Tax	3,482.636	6,095.009	6,913.382	14,253.450
Tax Levied on Communication Services	130,259.663	269,765.854	107,946.919	22,394.613
Tax Levied on Extraction of Electricity	4,267.437	2,460.685	3,524.530	5,127.087
Tax Leived on the user of vacant land and follow land	36.598	128.130	132.525	606.120
<b>5. Others</b>	<b>188.058</b>	<b>735.240</b>	<b>182.224</b>	<b>187.393</b>
Wheel Tax	89.752	81.139	93.154	91.238
Property Tax	98.306	654.101	89.070	96.155
<b>Non-tax Revenue</b>	<b>2,315,568.471</b>	<b>2,475,433.345</b>	<b>2,907,266.979</b>	<b>3,631,289.905</b>
Transfers from SEEs to Union Government	122,315.833	70,395.898	150,436.933	109,756.105
Other current receipts	2,109,292.507	2,311,367.102	2,619,742.036	3,253,140.010
Interest receipts	6,588.099	36,276.968	1,401.046	39,186.548
Receipts from Investment in Organizations	13,750.938	500.000	7,804.050	16,182.376
Foreign aid grants	49,140.259	56,893.377	102,274.353	154,983.104
Grant receipts	14,480.835	0.000	25,608.561	58,041.762

Source: Budget Department, Ministry of Planning, Finance and Industry

## Major Economic Indicators

### Aggregate Budget Data

(Kyat in Million)

	2018-2019 (Q1) (Oct to Dec)	2018-2019 (Q2) (Jan to Mar)	2018-2019 (Q3) (Apr to Jun)	2018-2019 (Q4) (Jul to Sept)
<b>Expense</b>	<b>4,198,613.012</b>	<b>3,747,380.219</b>	<b>5,167,816.669</b>	<b>5,281,948.722</b>
<b>Current expense</b>	<b>4,198,613.012</b>	<b>3,747,380.219</b>	<b>5,167,816.669</b>	<b>5,281,948.722</b>
<b>Current expenditure excl, contribution &amp; interest</b>	<b>2,766,770.793</b>	<b>3,332,168.554</b>	<b>3,565,108.378</b>	<b>4,884,371.482</b>
Wages and salaries	616,305.056	630,228.309	640,864.903	639,934.618
Other expenditure	2,150,465.737	2,701,940.245	2,924,243.475	4,244,436.864
<b>Payment of interest</b>	<b>447,484.183</b>	<b>318,396.485</b>	<b>520,599.045</b>	<b>350,318.461</b>
Domestic	424,786.987	221,431.645	498,642.088	256,342.513
Foreign	22,697.196	96,964.840	21,956.957	93,975.948
<b>Contribution</b>	<b>984,358.036</b>	<b>96,815.180</b>	<b>1,082,109.246</b>	<b>47,258.779</b>
<b>Net Capital Expenditure</b>	<b>483,780.502</b>	<b>1,051,476.022</b>	<b>989,289.834</b>	<b>2,536,927.012</b>
Capital Expenditure	487,040.888	1,054,535.824	990,114.821	2,537,541.783
Capital Receipts	3,260.386	3,059.802	824.987	614.771
<b>Net borrowing/ Net lending</b>	<b>-640,270.693</b>	<b>-6,415.855</b>	<b>1,197,603.916</b>	<b>1,921,898.091</b>
<b>Financing</b>	<b>73,498.568</b>	<b>9,578.317</b>	<b>201,897.158</b>	<b>152,762.459</b>
<b>Net external borrowing</b>	<b>117,362.744</b>	<b>-1,366.044</b>	<b>262,174.372</b>	<b>-27,987.523</b>
External borrowing	185,043.397	236,830.137	341,975.809	222,754.567
Repayment of loans	67,680.653	238,196.181	79,801.437	250,742.090
<b>Net domestic borrowing</b>	<b>22,883.917</b>	<b>26,971.891</b>	<b>13,391.034</b>	<b>205,211.625</b>
Domestic Borrowing	*22,933.121	*26,971.891	*13,890.000	*205,211.625
Repayment of loans	49.204	0.000	498.966	0.000
<b>Net Recovery of loans</b>	<b>-48,146.634</b>	<b>6,767.463</b>	<b>-45,503.623</b>	<b>5,071.133</b>
Recovery of loans	49.204	51,224.000	5,425.931	57,249.511
Disbursement of loans	48,195.838	44,456.537	50,929.554	52,178.378
<b>less-Investment in organizations</b>	<b>18,601.459</b>	<b>22,794.993</b>	<b>28,164.625</b>	<b>29,532.776</b>
<b>Total Revenue</b>	<b>4,253,408.929</b>	<b>5,110,526.216</b>	<b>5,321,619.314</b>	<b>6,382,808.117</b>
<b>Total Expenditure</b>	<b>4,820,181.054</b>	<b>5,107,363.754</b>	<b>6,317,326.072</b>	<b>8,151,943.749</b>
<b>Government Deficit/Surplus</b>	<b>-566,772.125</b>	<b>3,162.462</b>	<b>-995,706.758</b>	<b>1,769,135.632</b>
<b>GDP</b>				
<b>Deficit to GDP Ratio</b>				

Source: Budget Department, Ministry of Planning, Finance and Industry

Notes: \* It does not include domestic financing by issuing Treasury bonds and bills.

## Major Economic Indicators

### Aggregate Budget Data

(Kyat in Million)

	2019-2020 (Q1) (Oct to Dec)	2019-2020 (Jan to Mar)
<b>Revenue</b>	<b>4,687,642.730</b>	<b>5,512,476.197</b>
<b>TAX Revenue</b>	<b>2,002,972.504</b>	<b>2,067,188.836</b>
<b>1. Taxes on Production and Public Consumption</b>	<b>1,084,877.873</b>	<b>1,002,175.600</b>
Excise duty	562.273	219.636
Commercial Taxes	533,481.032	515,241.245
License fees on imported goods	1,505.988	1,764.330
State Lottery	38,695.980	44,083.170
Fees for vehicle, driving license and business license	67,850.030	61,504.247
Sales proceeds of stamps	21,156.635	34,458.634
Tax for inserting an irritant in the oyster	0.000	0.000
License fee for tour license/ hotel and guesthouse license/ transportation license/ tour guide business license	432.271	479.813
Specific Goods Tax	417,760.669	338,875.630
Treasury Tax	3,432.995	5,548.895
<b>2. Tax on Income and Profit</b>	<b>591,341.649</b>	<b>782,567.927</b>
Income Tax	591,341.649	782,567.927
Profit Tax	0.000	0.000
<b>3. Coustoms Duties</b>	<b>142,843.614</b>	<b>127,240.716</b>
<b>4. Taxes levied on utility of State owned properties</b>	<b>183,729.959</b>	<b>154,447.008</b>
Taxes on land (Land Revenue)	0.157	4.337
Water Tax and Embankment Tax	19.348	9.571
Taxes on Extraction of Forest Produce	3,426.480	2,312.016
Taxes on Extraction of Mineral	13.131	29.909
Taxes on Fisheries	1,778.999	1,969.217
Taxes levied on Rubber	0.000	0.000
Tax on Extraction of Petroleum and Natural Gas	116,729.607	80,303.201
Minerals Tax and Treasure Tax	9,315.918	4,106.319
Tax Levied on Communication Services	50,296.482	62,744.058
Tax Levied on Extraction of Electricity	2,029.746	2,399.361
Tax Leived on the user of vacant land and follow land	120.091	569.019
<b>5. Others</b>	<b>179.409</b>	<b>757.585</b>
Wheel Tax	96.177	113.029
Property Tax	83.232	644.556
<b>Non-tax Revenue</b>	<b>2,684,670.226</b>	<b>3,445,287.361</b>
Transfers from SEEs to Union Government	206,559.955	211,114.157
Other current receipts	2,379,207.768	3,121,253.969
Interest receipts	3,545.482	37,162.790
Receipts from Investment in Organizations	8,428.139	14,107.174
Foreign aid grants	51,800.071	61,649.271
Grant receipts	35,128.811	0.000

## Major Economic Indicators

### Aggregate Budget Data

(Kyat in Million)

	2019-2020 (Q1) (Oct to Dec)	2019-2020 (Q2) (Jan to Mar)
<b>Expense</b>	<b>4,982,631.684</b>	<b>4,332,399.189</b>
<b>Current expense</b>	<b>4,982,631.684</b>	<b>4,332,399.189</b>
<b>Current expenditure excl, contribution &amp; interest</b>	<b>3,232,457.850</b>	<b>3,916,676.243</b>
Wages and salaries	*629,588.875	*637,549.233
Other expenditure	2,602,868.975	3,279,127.010
<b>Payment of interest</b>	<b>577,767.108</b>	<b>355,409.813</b>
Domestic	553,352.650	277,285.641
Foreign	24,414.458	78,124.172
<b>Contribution</b>	<b>1,172,406.726</b>	<b>60,313.133</b>
<b>Net Capital Expenditure</b>	<b>496,068.408</b>	<b>960,193.330</b>
Capital Expenditure	501,111.185	963,193.628
Capital Receipts	5,042.777	3,000.298
<b>Net borrowing/ Net lending</b>	<b>-791,057.362</b>	<b>219,883.678</b>
<b>Financing</b>	<b>58,501.331</b>	<b>7,291.991</b>
<b>Net external borrowing</b>	<b>100,286.961</b>	<b>37,083.949</b>
External borrowing	197,824.050	357,955.189
Repayment of loans	97,537.089	320,871.240
<b>Net domestic borrowing</b>	<b>27,846.121</b>	<b>-65,412.407</b>
Domestic Borrowing	**27,893.704	**49,920.063
Repayment of loans	47.583	115,332.470
<b>Net Recovery of loans</b>	<b>-25,640.936</b>	<b>19,641.405</b>
Recovery of loans	12,978.333	167,380.314
Disbursement of loans	38,619.269	147,738.909
<b>less-Investment in organizations</b>	<b>43,990.815</b>	<b>-15,979.044</b>
<b>Total Revenue</b>	<b>4,931,381.594</b>	<b>6,090,732.061</b>
<b>Total Expenditure</b>	<b>5,663,937.625</b>	<b>5,863,556.392</b>
<b>Government Deficit/Surplus</b>	<b>-732,556.031</b>	<b>227,175.669</b>
<b>GDP</b>		
<b>Deficit to GDP Ratio</b>		

\*It does not include the wages and salary of the Ministry of Defence.

\*\*It does not include domestic financing by Issuing treasury bonds and bills.

## Major Economic Indicators

(in Million)

No.	Name	Currency	2016-2017	2017-2018	2018 (Apr-Sept)	2018-2019 (Oct to Sept)	2019-2020 (Oct to Mar)
1	External Debt Stock **	USD	9,148.82	10,200.17	9,752.47	10,003.88	10234.24
2	Repayment (Principal)*	USD	396.27	465.29	222.97	427.83	332.64
3	Grant***	MMK	304,412.01 (Actual)	237,497.51 (Actual)	93,735.34 (PA)	708,560.63 (RE)	

Source: Treasury Department, Ministry of Planning, Finance and Industry

Notes: \* Principal Payment between Fiscal Year

\*\*Debt Stock at the end of Fiscal Year

\*\*\*Grant Data From Implementing Agencies and Complied by Budget Department

Exchange Rate used as at the end of fiscal year and September 30, 2018 rate is used for 2018 (Apr-Sept).

PA means Provisional Actual. RE means Revised Estimate.

## Major Economic Indicators

### Actual Foreign Direct Investment (2014-2015 to 2019-2020 October to March)

(USD in Million)

2014-2015	2015-2016	2016-2017	2017-2018	2018 (Apr to Sept)	2018-2019 (Oct to Sept)	2019-2020 (Oct to Mar)
2576.25	2824.48	2989.49	4340.74	2145.38	2766.12	956.04

### Actual Foreign Direct Investment (2018-2019 to 2019-2020 October to March)

(USD in Million)

	2018-2019				2019-2020	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2
In Cash	395.83	299.20	305.68	272.83	331.32	185.91
In Kind	406.92	306.72	299.25	479.68	214.19	224.61
<b>Total</b>	<b>802.75</b>	<b>605.92</b>	<b>604.94</b>	<b>752.51</b>	<b>545.51</b>	<b>410.53</b>

Source: Directorate of Investment and Company Administration (DICA), Ministry of Investment and Foreign Economic Relations

Q 1= October to December

Q 2= January to March

Q 3= April to June

Q 4= July to September

## **Monetary Statistics**

# Monetary Statistics

## Central Bank Survey

(Kyat in Million)

Year/ Month	Net Foreign Assets	Claims on Other Depository Corporations	Net Claims on Central Government	Other Items (Net)	Monetary Base (M <sub>0</sub> ) <sup>1/</sup>	Other Liabilities to Other Depository Corporations
2013-2014	3,127,064.54	908,874.65	8,726,293.68	-598,917.66	12,163,315.21	0.00
2014-2015	4,860,969.38	762,234.27	8,747,261.65	-1,146,617.44	12,725,072.86	498,775.00
2015-2016	5,374,240.49	755,326.98	12,233,499.02	-2,360,632.33	15,631,934.16	370,500.00
2016-2017	6,549,860.69	812,096.62	13,704,164.56	-3,426,864.83	17,001,257.04	638,000.00
Jun-17	6,168,961.69	711,078.41	14,013,602.70	-3,117,555.49	17,107,087.31	669,000.00
Sep-17	6,518,820.69	699,037.80	13,098,943.99	-3,302,680.28	16,562,122.20	452,000.00
Dec-17	6,615,719.80	776,910.23	13,176,947.11	-3,482,023.56	16,882,553.58	205,000.00
Mar-18	6,693,374.82	779,825.56	14,337,763.44	-3,618,449.91	18,022,513.91	170,000.00
Jun-18	7,114,901.43	721,708.10	14,034,393.82	-3,699,852.25	17,771,151.10	400,000.00
Sep-18	8,009,661.00	801,166.33	13,662,118.33	-4,748,918.95	17,327,026.71	397,000.00
Dec-18	8,100,009.99	845,933.47	13,848,076.75	-4,487,318.69	18,074,201.52	232,500.00
Mar-19	8,214,696.50	856,507.65	14,028,399.13	-4,608,741.59	18,340,861.69	150,000.00
Jun-19	7,853,809.16	779,071.22	14,422,006.49	-4,807,096.31	18,040,790.56	207,000.00
Sept-19	8,113,079.15	836,264.21	15,133,573.51	-4,675,183.73	19,290,733.14	117,000.00
Dec-19	8,017,402.61	755,186.83	14,718,787.60	-4,640,853.42	18,618,267.52	232,256.10

### Note:

Central Bank Survey refers to the consolidation of the balance sheet of the Central Bank of Myanmar.

<sup>1/</sup> M<sub>0</sub>: Monetary Base or Reserve Money comprises currency in circulation (CIC), financial institutions' deposits in national currency and foreign currency at the CBM for required reserves.



# Monetary Statistics

## Other Depository Corporations Survey<sup>2/</sup>

(Kyat in Million)

Year/ Month	Net Foreign Assets	Claims on Central Bank	Net Claims on Central Government	Claims on Other Sectors	Claims on	Other Items (Net)	Liabilities to Central Bank	Transferable Deposits <sup>3/</sup>	Other Deposits <sup>4/</sup>
					Private Sector				
2013-2014	3501563.23	4096423.25	252875.33	7978774.18	7470883.39	767550.38	300083.64	3023999.74	13273102.99
2014-2015	3150485.26	4174070.62	1443311.42	10671516.21	10198422.96	668491.54	188406.89	3968716.04	15950752.12
2015-2016	3888326.19	5108360.49	964006.84	14203703.02	13682595.04	1848341.49	130000.01	4661664.02	21221074.00
2016-2017	2731391.46	5469215.49	1834269.06	18833673.39	18254520.11	3357704.20	112000.01	4879748.53	27234505.06
Jun-17	2668643.82	7160689.74	893851.25	19596374.47	18876524.63	3043518.26	11000.01	4606108.80	28745968.73
Sep-17	2389414.64	7006427.13	1246655.45	21978223.22	20569846.01	3343863.97	0.01	4667863.22	31296721.18
Dec-17	2760915.88	6853315.59	1292373.21	24004595.87	21939747.51	2513134.20	77000.01	5416234.39	31931100.35
Mar-18	2612864.01	6581521.40	3914698.99	23069953.47	22522866.31	3082982.80	94000.01	5287147.46	33880873.20
Jun-18	2333813.63	8106765.09	3578009.79	24326353.68	23333912.19	2057073.85	0.01	5503908.22	34898107.81
Sep-18	2831218.54	6629215.21	4899559.09	25519250.10	24919425.74	3101402.01	4690.51	5687543.10	37288411.34
Dec-18	2870556.01	7212188.12	4308812.87	27101994.33	26273339.81	1471572.99	57918.76	5391905.74	37515299.82
Mar-19	3417713.51	6363879.21	4369424.30	28408714.85	26876365.91	1570194.12	76000.01	5916098.27	38137827.71
Jun-19	2970266.07	6795105.27	4671824.27	29787321.21	27374550.20	948791.28	0.01	5307584.83	39865723.26
Sept-19	3239502.11	6922347.04	7033523.33	29593884.95	28926246.60	3030486.62 (P)	0.01	6545186.99	43274557.05
Dec-19	2764967.09	6335095.68	7452604.82	30770861.14	30003154.01	3061739.25 (P)	0.01	6297787.06	44087480.91

**Notes:**

<sup>2/</sup> The Other Depository Corporations Survey is the compilation of the balance sheets of the state-owned banks, private banks and foreign bank branches. The foreign bank branches balance sheets are included in ODC Survey since October 2015.

<sup>3/</sup> Transferable deposits cover the deposits that are exchangeable on demand at par without any restrictions and these deposits are demand deposits by both national currency and foreign currency and ATM accounts.

<sup>4/</sup> Other deposits are all deposits rather than transferable deposits. The savings, time and other kinds of deposits are included in this form of deposits.

P means provisional.

# Monetary Statistics

## Depository Corporations Survey

(Kyat in Million)

Year/ Month	Net Foreign Assets	Domestic Credit	Net Claims on Central Government	Claims on Other Sectors	Claims on Private Sector	Other Items (Net)	Broad Money (M2) <sup>5/</sup>	Money Supply(M1)	Other Deposits
2013-2014	6628627.77	16957943.19	8979169.01	7978774.18	7470883.39	677252.51	24263823.47	10990720.48	13273102.99
2014-2015	8011454.64	20862089.28	10190573.07	10671516.21	10198422.96	-349,082.06	28524461.86	12573709.74	15950752.12
2015-2016	9262566.68	27401208.88	13197505.86	14203703.02	13682595.04	-623963.61	36039811.95	14818737.95	21221074.00
2016-2017	9281252.15	34372107.01	15538433.62	18833673.39	18254520.11	-619408.54	43033950.63	15799445.57	27234505.06
Jun-17	8837605.51	34503828.42	14907453.95	19596374.47	18876524.63	-269606.48	43071827.45	14325858.72	28745968.73
Sep-17	8908235.33	36323822.66	14345599.44	21978223.22	20569846.01	705786.28	45937844.27	14641123.09	31296721.18
Dec-17	9376635.68	38473916.19	14469320.32	24004595.87	21939747.51	-112187.12	47738364.75	15807264.40	31931100.35
Mar-18	9306238.83	41322415.90	18252462.43	23069953.47	22522866.31	143292.00	50771946.73	16891073.53	33880873.20
Jun-18	9448715.06	41938757.29	17612403.61	24326353.68	23333912.19	-494689.41	50892782.94	15994675.13	34898107.81
Sep-18	10840879.54	44080927.52	18561677.42	25519250.10	24919425.74	-441425.75	54480381.31	17191969.97	37288411.34
Dec-18	10970566.00	45258883.95	18156889.62	27101994.33	26273339.81	-1535455.43	54693994.52	17178694.70	37515299.82
Mar-19	11632410.01	46806538.28	18397823.43	28408714.85	26876365.91	-1934450.67	56504497.62	18366669.91	38137827.71
Jun-19	10824075.23	48881151.97	19093830.76	29787321.21	27374550.20	-2725206.65	56980020.55	17114297.29	39865723.26
Sept-19	11352581.26	51760981.79	22167096.84	29593884.95	28926246.60	-230266.91 (P)	62883296.14	19608739.09	43274557.05
Dec-19	10782369.70	52942253.56	22171392.42	30770861.14	30003154.01	-528761.19 (P)	63195862.07	19108381.16	44087480.91

**Notes:** Depository Corporations Survey is the consolidation of the Central Bank Survey and Other Depository Corporations Survey.

5/ Broad Money (M2) consists of M1 and other deposits, which are time, savings and other special deposits, in national and foreign currency of private sector, public nonfinancial corporations and other financial corporations at the commercial banks.

P means provisional.

## Monetary Statistics

Quarterly Balance Sheets of the Central Bank of Myanmar (Jun 2019 to Mar 2020)

(Kyat in Million)

Particulars	Jun-19	Sept-19	Dec-19	Mar-2020
<b>Assets</b>				
Cash and Cash Equivalents	1,953,229	2,211,903	2,404,008	2,432,931
Gold	499,673	531,625	526,662	523,995
Placement with Foreign Banks	5,347,518	5,308,341	5,038,854	4,883,725
Foreign Securities	571,230	582,885	567,914	539,147
Deposit with Local Banks	778,798	786,035	755,009	707,208
IMF Related Assets	3,041	1,643	487	1,471
Other Assets ( Foreign )	1,736	16,395	287	268
Domestic Securities	14,419,039	15,130,978	15,130,978	15,130,978
Loans to Banks	273	50,230	178	808,743
Loans to Government				
Property, Plant and Equipment	15,067	24,313	24,320	24,356
Other Assets ( Domestic )	134,388	175,735	140,473	146,147
<b>Total</b>	<b>23,723,992</b>	<b>24,820,084</b>	<b>24,589,169</b>	<b>25,198,970</b>
<b>Liabilities</b>				
Banks Deposits ( Foreign )	608,277	621,148	563,478	672,250
Foreign Institutions Deposits	365	369	358	336
Borrowing from Foreign Institutions	211	12,279	11,927	11,312
IMF Related Liabilities	521,056	516,907	508,677	470,231
Other Liabilities ( Foreign )	91	9,176	321	309
Government Deposits	57	429	415,215	240,004
Banks Deposits ( Domestic )	3,287,174	3,189,332	2,964,548	2,911,810
Other Deposits	207,251	117,168	233,145	259
Other Liabilities ( Domestic )	173,508	224,307	236,945	(36,254)
Currency in Circulation	14,156,763	15,490,790	15,100,886	16,650,265
Equity and Reserves	4,769,239	4,638,181	4,553,668	4,278,450
<b>Total</b>	<b>23,723,992</b>	<b>24,820,084</b>	<b>24,589,169</b>	<b>25,198,970</b>

# Monetary Statistics

## Aggregate Quarterly Balance Sheets of the State-Owned Banks (Mar 2019 to Dec 2019)

(Kyat in Million)

No.	Particulars	Mar-19	Jun-19	Sept-19	Dec-19
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Cash in Vault and Claims on CBM</b>	<b>2,234,213.71</b>	<b>2,373,377.61</b>	<b>2,002,049.11</b>	<b>1,936,965.07</b>
	a. Cash in Vault	500,525.40	301,216.39	315,967.67	455,032.51
	b. Current accounts with CBM	1,359,688.31	1,853,161.22	1,382,081.44	1,268,595.86
	c. Required monetary reserves				
	d. Other claims on CBM	374,000.00	219,000.00	304,000.00	213,336.70
<b>2</b>	<b>Claims on Financial Institutions</b>				
	a. Demand Deposits with banks	3,069,479.76	2,669,955.23	3,599,246.52	2,933,341.64
	b. Time deposits with banks	3,133,554.60	3,744,355.98	3,340,605.93	3,755,885.56
	c. Loans to banks	1,396,226.14	1,055,373.84	1,714,140.01	2,059,432.44
	d. Other Receivables from banks				
	e. Loans to other financial institutions				
	<b>f. Total Claims on Financial Institutions</b>	<b>7,599,260.50</b>	<b>7,469,685.05</b>	<b>8,653,992.46</b>	<b>8,748,659.64</b>
	<b>g. Less: Specific Reserves</b>				
	<b>h. Net Claims on Financial Institutions</b>	<b>7,599,260.50</b>	<b>7,469,685.05</b>	<b>8,653,992.46</b>	<b>8,748,659.64</b>
<b>3</b>	<b>Bills Purchased</b>	<b>303.74</b>	<b>526.19</b>	<b>248.05</b>	<b>13,006.87</b>
<b>4</b>	<b>Investment Account</b>	<b>3,396,971.56</b>	<b>3,686,051.56</b>	<b>3,735,051.56</b>	<b>4,073,051.56</b>
	a. Government Instruments	3,372,950.00	3,662,030.00	3,711,030.00	4,049,030.00
	b. Equities	24,021.56	24,021.56	24,021.56	24,021.56
<b>5</b>	<b>Loans to NFIs and Other Clients</b>				
	a. Loans to government	298,967.26	299,157.97	304,913.96	305,319.66
	b. Commercial Loans	83,798.20	81,341.88	30,960.41	90,180.35
	(1) Commercial Real Estate or Construction				
	(2) Other Commercial Loans	83,798.20	81,341.88	30,960.41	90,180.35
	c. Agricultural Loans	1,411,350.64	1,220,368.47	1,836,467.20	2,105,079.77
	d. Consumer Loans	887,026.56	895,767.85	902,075.51	918,492.09
	e. Residential Mortgage Loans to Individuals	663.47	648.23	635.30	626.02
	f. Hire Purchase Loans				
	g. All Other Loans	240,000.00	240,000.00	240,000.00	240,000.00
	<b>h. Total Loans to NFIs and Other Clients</b>	<b>2,921,806.13</b>	<b>2,737,284.40</b>	<b>3,315,052.38</b>	<b>3,659,697.89</b>
	<b>i. Less: specific loan loss reserves</b>				
	<b>j. Net Loans to NFIs and other clients</b>	<b>2,921,806.13</b>	<b>2,737,284.40</b>	<b>3,315,052.38</b>	<b>3,659,697.89</b>
	<b>k. Memo</b>				
<b>6</b>	<b>Loans Purchased included in the above</b>				
<b>7</b>	<b>Repossessed Assets</b>				
<b>8</b>	<b>Investments in Unconsolidated Subsidiaries and Associated Companies</b>				
<b>9</b>	<b>Other Assets</b>				
	a. Interest Receivable	83,832.00	87,990.65	190,120.11	118,213.34
	b. All Other Assets	117,150.79	116,850.50	171,507.45	113,249.45
	c. Suspense Accounts	2,997,474.50	2,619,697.03	2,380,463.92	2,581,860.84
	<b>d. Total Other Assets</b>	<b>3,198,457.29</b>	<b>2,824,538.18</b>	<b>2,742,091.48</b>	<b>2,813,323.63</b>
	<b>e. Less: Specific loss reserves</b>				
	<b>f. Net Other assets</b>	<b>3,198,457.29</b>	<b>2,824,538.18</b>	<b>2,742,091.48</b>	<b>2,813,323.63</b>
<b>10</b>	<b>Intangible Assets</b>				
<b>11</b>	<b>Premises and Other Fixed Assets</b>	<b>26,748.41</b>	<b>28,450.34</b>	<b>32,614.48</b>	<b>32,553.07</b>
	<b>Total Assets</b>	<b>19,377,761.34</b>	<b>19,119,913.33</b>	<b>20,481,099.52</b>	<b>21,277,257.73</b>

# Monetary Statistics

## Aggregate Quarterly Balance Sheets of the State-Owned Banks (Mar 2019 to Dec 2019)

(Kyat in Million)

No.	Particulars	Mar-19	Jun-19	Sept-19	Dec-19
<b>II</b>	<b>LIABILITIES AND CAPITAL</b>				
<b>12</b>	<b>Deposits of Financial Institutions</b>	<b>2,244,198.87</b>	<b>2,149,454.41</b>	<b>2,272,328.07</b>	<b>2,236,759.35</b>
	a. Demand Deposits of Banks	2,244,198.87	2,149,454.41	2,272,328.07	2,236,759.35
	b. Time Deposits of Banks				
	c. Deposits of OFIs				
<b>13</b>	<b>Deposits by NFIs and Other Clients</b>	<b>8,634,425.34</b>	<b>8,711,633.39</b>	<b>9,535,376.64</b>	<b>10,202,066.29</b>
	a. Demand Deposits	3,027,285.34	2,992,827.32	2,943,656.57	3,592,470.15
	b. Time Deposits	598,518.76	609,769.71	665,539.24	712,879.59
	c. Savings Deposits	5,008,621.24	5,109,036.36	5,926,180.83	5,896,716.55
<b>14</b>	<b>Total Deposits</b>	<b>10,878,624.21</b>	<b>10,861,087.80</b>	<b>11,807,704.71</b>	<b>12,438,825.64</b>
<b>15</b>	<b>Short-term Borrowings</b>	<b>1,310,757.04</b>	<b>1,075,177.56</b>	<b>1,606,302.23</b>	<b>1,898,681.17</b>
	a. From CBM				
	b. From Banks	1,310,757.04	1,075,177.56	1,606,302.23	1,898,681.17
	c. Other Short Term Borrowings				
<b>16</b>	<b>Long-term Borrowings</b>	<b>420,792.15</b>	<b>488,407.39</b>	<b>523,991.85</b>	<b>573,950.90</b>
<b>17</b>	<b>Other Liabilities</b>	<b>6,057,843.66</b>	<b>5,859,470.89</b>	<b>5,652,556.09</b>	<b>5,454,324.44</b>
	a. Interest Payable	192,104.16	281,826.38		
	b. Specific Loss Reserves for Off Balances sheet commitments				
	c. Suspense Accounts	1,556,886.70	1,077,490.94	726,480.76	757,457.42
	d. Other Liabilities	4,308,852.80	4,500,153.57	4,926,075.33	4,696,867.02
<b>18</b>	<b>Total Liabilities</b>	<b>18,668,017.06</b>	<b>18,284,143.64</b>	<b>19,590,554.88</b>	<b>20,365,782.15</b>
<b>19</b>	<b>Equity Capital</b>				
	a. Common Stock	152,500.00	190,700.00	200,700.00	220,700.00
	b. Share Premium on Common Stock				
	c. Due to Parent				
	<b>d. Reserves</b>	<b>617,783.62</b>	<b>578,272.97</b>	<b>689,844.64</b>	<b>631,717.01</b>
	(1) Retained Profit/Loss Previous Years	1,927.99	1,959.17	(71,648.04)	(71,633.72)
	(2) Statutory Reserve	48,888.41	48,888.41	64,220.41	64,220.41
	(3) General Reserve for Loan Loss	348,431.86	308,890.03	478,736.91	420,594.96
	(4) Cumulative FX Translation Adjustment	218,535.36	218,535.36	218,535.36	218,535.36
	e. Other Equity Components				58,090.96
	(1) Revaluation-Fixed Assets				
	(2) Approved Subordinated Debt				
	f. Profit. Loss Current Year	(60,539.34)	66,796.72		967.61
	<b>g. Total Equity Capital</b>	<b>709,744.28</b>	<b>835,769.69</b>	<b>890,544.64</b>	<b>911,475.58</b>
<b>20</b>	<b>Total Liabilities and Capital</b>	<b>19,377,761.34</b>	<b>19,119,913.33</b>	<b>20,481,099.52</b>	<b>21,277,257.73</b>

# Monetary Statistics

## Aggregate Quarterly Balance Sheets of the Private Banks (Mar 2019 to Dec 2019)

(Kyat in Million)

No.	Particulars	Mar-19	Jun-19	Sept-19(P)	Dec-19(P)
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Cash in Vault and Claims on CBM</b>	<b>3,584,123.26</b>	<b>4,261,045.16</b>	<b>4,693,218.89</b>	<b>4,461,567.61</b>
	a. Cash in Vault	2,018,372.06	2,339,633.92	2387960.383	2,305,867.07
	b. Current accounts with CBM	1,047,386.67	1,253,959.27	1666665.491	1,142,038.42
	c. Required monetary reserves	507,364.53	532,255.67	574798.7094	880,873.13
	d. Other claims on CBM	11,000.00	135,196.30	63794.305	132,789.00
<b>2</b>	<b>Claims on Financial Institutions</b>				
	a. Demand Deposits with banks	1,472,513.19	1,142,948.45	1232656.687	1,325,134.48
	b. Time deposits with banks	535,628.41	919,094.02	871006.6243	854,118.92
	c. Loans to banks	517,086.16	548,361.39	497173.47	837,366.43
	d. Other Receivables from banks	846.86	5,493.24	1833.01	9,756.60
	e. Loans to other financial institutions				
	<b>f. Total Claims on Financial Institutions</b>	<b>2,526,074.62</b>	<b>2,615,897.10</b>	<b>2,602,669.79</b>	<b>3,026,376.43</b>
	<b>g. Less: Specific Reserves</b>				
	<b>h. Net Claims on Financial Institutions</b>	<b>2,526,074.62</b>	<b>2,615,897.10</b>	<b>2,602,669.79</b>	<b>3,026,376.43</b>
<b>3</b>	<b>Bills Purchased</b>	<b>128.25</b>	<b>40.31</b>	<b>2,001.45</b>	
<b>4</b>	<b>Investment Account</b>	<b>4,695,376.93</b>	<b>5,118,115.00</b>	<b>5,889,375.01</b>	<b>6,557,500.87</b>
	a. Government Instruments	4,678,469.69	5,101,008.80	5871838.206	6,539,964.13
	b. Equities	16,907.24	17,106.20	17536.8	17,536.74
<b>5</b>	<b>Loans to NFIs and Other Clients</b>			24,227,102.26	23,977,534.38
	a. Loans to government				
	b. Commercial Loans	16,982,613.94	17,438,338.65	18,041,678.22	17,560,878.95
	(1) Commercial Real Estate or Construction	2,334,423.88	2,542,384.49	2,670,475.90	2,587,504.95
	(2) Other Commercial Loans	14,648,190.06	14,895,954.17	15,371,202.32	14,973,374.00
	c. Agricultural Loans	168,211.61	178,095.38	160,526.33	157,543.28
	d. Consumer Loans	1,217,964.48	1,182,003.26	1,131,907.93	1,184,709.27
	e. Residential Mortgage Loans to Individuals	314,905.31	323,329.05	342,589.69	339,795.84
	f. Hire Purchase Loans	923,904.02	959,018.69	1,023,280.86	1,093,439.70
	g. All Other Loans	2,791,184.87	3,344,503.74	3,527,119.23	3,641,167.35
	<b>h. Total Loans to NFIs and Other Clients</b>	<b>22,840,801.59</b>	<b>23,425,288.77</b>	<b>24,227,102.26</b>	<b>23,977,534.38</b>
	<b>i. Less: specific loan loss reserves</b>	23,933.91	27,590.06	21,303.14	45,162.50
	<b>j. Net Loans to NFIs and other clients</b>	<b>22,816,867.68</b>	<b>23,397,698.71</b>	<b>24,205,799.12</b>	<b>23,932,371.88</b>
	<b>k. Memo</b>				
	Loans Purchased included in the above				
<b>6</b>	<b>Repossessed Assets</b>	<b>381.52</b>	<b>381.52</b>	<b>459.00</b>	<b>459.00</b>
<b>7</b>	<b>Investments in Unconsolidated Subsidiaries and Associated Companies</b>	<b>22,560.00</b>	<b>22,560.00</b>	<b>22,560.00</b>	<b>19,260.00</b>
<b>8</b>	<b>Other Assets</b>				
	a. Interest Receivable	354,271.28	290,178.81	441,168.69	393,894.69
	b. All Other Assets	1,017,215.44	1,488,972.21	1,426,785.68	1,453,770.43
	c. Suspense Accounts	147,551.98	175,925.89	96,494.41	712,123.96
	<b>d. Total Other Assets</b>	<b>1,519,038.71</b>	<b>1,955,076.91</b>	<b>1,964,448.78</b>	<b>2,559,789.09</b>
	<b>e. Less: Specific loss reserves</b>				
	<b>f. Net Other assets</b>	<b>1,519,038.71</b>	<b>1,955,076.91</b>	<b>1,964,448.78</b>	<b>2,559,789.09</b>
<b>9</b>	<b>Intangible Assets</b>	<b>85,287.61</b>	<b>90,080.30</b>	<b>106,236.39</b>	<b>107,656.17</b>
<b>10</b>	<b>Premises and Other Fixed Assets</b>	<b>1,615,365.57</b>	<b>1,650,812.53</b>	<b>1,718,528.90</b>	<b>1,729,240.36</b>
<b>11</b>	<b>Total Assets</b>	<b>36,889,138.06</b>	<b>39,139,297.60</b>	<b>41,226,600.47</b>	<b>42,439,383.91</b>

P means provisional.

# Monetary Statistics

## Aggregate Quarterly Balance Sheets of the Private Banks (Mar 2019 to Dec 2019)

(Kyat in Million)

No.	Particulars	Mar-19	Jun-19	Sept-19(P)	Dec-19(P)
<b>II</b>	<b>LIABILITIES AND CAPITAL</b>				
<b>12</b>	<b>Deposits of Financial Institutions</b>	<b>376,599.93</b>	<b>325,921.35</b>	<b>331,682.90</b>	<b>368,905.69</b>
	a. Demand Deposits of Banks	119,316.66	118,833.45	132,424.12	136,968.70
	b. Time Deposits of Banks	254,773.14	205,037.20	197,049.14	229,244.78
	c. Deposits of OFIs	2,510.12	2,050.71	2,209.64	2,692.21
<b>13</b>	<b>Deposits by NFIs and Other Clients</b>	<b>31,971,115.89</b>	<b>33,953,317.45</b>	<b>35,726,271.86</b>	<b>36,543,201.85</b>
	a. Demand Deposits	2,882,788.99	3,011,714.49	3,199,317.00	3,221,773.05
	b. Time Deposits	10,278,902.37	11,033,884.18	11,660,972.08	12,022,194.99
	c. Savings Deposits	18,809,424.53	19,907,718.78	20,865,982.78	21,299,233.81
<b>14</b>	<b>Total Deposits</b>	<b>32,347,715.81</b>	<b>34,279,238.80</b>	<b>36,057,954.76</b>	<b>36,912,107.53</b>
<b>15</b>	<b>Short-term Borrowings</b>	<b>618,809.64</b>	<b>371,429.77</b>	<b>407,691.28</b>	<b>569,173.03</b>
	a. From CBM	76,000.00		50,000.00	50,000.00
	b. From Banks	487,826.46	308,858.74	312,968.30	496,769.55
	c. Other Short Term Borrowings	54,983.18	62,571.03	44,722.98	22,403.48
<b>16</b>	<b>Long-term Borrowings</b>	<b>270,644.92</b>	<b>268,466.28</b>	<b>268,380.53</b>	<b>278,492.79</b>
<b>17</b>	<b>Other Liabilities</b>	<b>1,577,067.43</b>	<b>2,131,858.76</b>	<b>2,237,622.35</b>	<b>2,272,383.91</b>
	a. Interest Payable	221,306.87	223,217.61	230,263.07	266,527.43
	b. Specific Loss Reserves for Off Balances sheet commitments		291.22	473.01	473.01
	c. Suspense Accounts	877,151.33	1,061,705.83	1,066,375.53	1,108,670.58
	d. Other Liabilities	478,609.23	846,644.11	940,510.74	896,712.89
<b>18</b>	<b>Total Liabilities</b>	<b>34,814,237.81</b>	<b>37,050,993.62</b>	<b>38,971,648.91</b>	<b>40,032,157.26</b>
<b>19</b>	<b>Equity Capital</b>				
	a. Common Stock	1,374,493.18	1,462,702.58	1,522,596.48	1,522,596.48
	b. Share Premium on Common Stock	132,015.99	132,015.99	132,020.74	132,015.99
	c. Due to Parent				
	<b>d. Reserves</b>	<b>611,843.14</b>	<b>610,381.27</b>	<b>586,337.09</b>	<b>585,748.23</b>
	(1) Retain Profit/ Loss Previous Years	(38,486.06)	(58,317.02)	(143,270.00)	(151,390.60)
	(2) Statutory Reserve	355,826.92	355,386.03	392,639.83	398,701.58
	(3) General Reserve for Loan Loss	294,502.28	313,312.25	336,967.26	338,437.25
	(4) Cumulative FX Translation Adjustment				
	e. Other Equity Components	14,360.73	11,915.80	13,997.27	5,793.43
	(1) Revaluation- Fixed Assets				
	(2) Approved Subordinated Debt				103,487.00
	f. Profit. Loss Current Year	(57,812.78)	(128,711.66)		57,585.53
	<b>g. Total Equity Capital</b>	<b>2,074,900.25</b>	<b>2,088,303.98</b>	<b>2,254,951.57</b>	<b>2,407,226.65</b>
<b>20</b>	<b>Total Liabilities and Capital</b>	<b>36,889,138.06</b>	<b>39,139,297.60</b>	<b>41,226,600.49</b>	<b>42,439,383.91</b>

P means provisional.

## Monetary Statistics

### Aggregate Quarterly Balance Sheets of the Foreign Bank Branches (Mar 2019 to Dec 2019)

(Kyat in Million)

No.	Particulars	Mar-19	Jun-19	Sept-19	Dec-19
<b>I</b>	<b>ASSETS</b>				
<b>1</b>	<b>Cash in Vault and Claims on CBM</b>	<b>904,658.91</b>	<b>397,615.36</b>	<b>447,747.42</b>	<b>413,655.05</b>
	a. Cash in Vault	22,578.81	17,322.51	10,508.36	16,831.75
	b. Current accounts with CBM	509,241.42	291,441.24	347,799.42	306,592.72
	c. Required monetary reserves	69,650.67	50,976.61	51,119.64	53,235.57
	d. Other claims on CBM	303,188.00	37,875.00	38,320.00	36,995.00
<b>2</b>	<b>Claims on Financial Institutions</b>				
	a. Demand Deposits with banks	607,012.30	1,072,357.74	832,356.25	693,515.32
	b. Time deposits with banks	3,297,000.32	3,357,173.00	3,809,332.35	4,414,688.41
	c. Loans to banks	424,247.75	597,440.25	255,229.07	291,678.41
	d. Other Receivables from banks	1,922.59	2,237.78	1,049.70	751.46
	e. Loans to other financial institutions	25,808.76	31,497.07	99,450.88	178,139.07
	<b>f. Total Claims on Financial Institutions</b>	<b>4,355,991.72</b>	<b>5,060,705.84</b>	<b>4,997,418.24</b>	<b>5,578,772.67</b>
	<b>g. Less: Specific Reserves</b>	<b>128.89</b>	<b>671.98</b>	<b>466.79</b>	<b>141.17</b>
	<b>h. Net Claims on Financial Institutions</b>	<b>4,355,862.83</b>	<b>5,060,033.86</b>	<b>4,996,951.45</b>	<b>5,578,631.50</b>
<b>3</b>	<b>Bills Purchased</b>	<b>396.92</b>			<b>287.51</b>
<b>4</b>	<b>Investment Account</b>	<b>18,225.96</b>	<b>18,212.49</b>	<b>36,092.29</b>	<b>43,052.42</b>
	a. Government Instruments	18,225.96	18,212.49	36,092.29	43,052.42
	b. Equities				
<b>5</b>	<b>Loans to NFIs and Other Clients</b>				
	a. Loans to government				
	b. Commercial Loans	1,332,017.35	1,439,501.68	1,511,897.50	1,599,544.08
	(1) Commercial Real Estate or Construction	91,441.81	99,472.69	126,288.06	168,929.15
	(2) Other Commercial Loans	1,240,575.55	1,340,028.99	1,385,609.44	1,430,614.93
	c. Agricultural Loans				
	d. Consumer Loans		19,346.10	19,799.48	18,453.23
	e. Residential Mortgage Loans to Individuals				
	f. Hire Purchase Loans				
	g. All Other Loans	165,671.38	194,363.82	230,500.88	240,283.87
	<b>h. Total Loans to NFIs and Other Clients</b>	<b>1,497,688.73</b>	<b>1,653,211.60</b>	<b>1,762,197.86</b>	<b>1,858,281.18</b>
	<b>i. Less: specific loan loss reserves</b>	<b>942.42</b>	<b>686.07</b>	<b>1,086.89</b>	<b>11,074.71</b>
	<b>j. Net Loans to NFIs and other clients</b>	<b>1,496,746.31</b>	<b>1,652,525.53</b>	<b>1,761,110.97</b>	<b>1,847,206.47</b>
	<b>k. Memo</b>				
<b>6</b>	Loans Purchased included in the above				
<b>7</b>	<b>Repossessed Assets</b>				
<b>8</b>	<b>Investments in Unconsolidated Subsidiaries and Associated Companies</b>				
<b>9</b>	<b>Other Assets</b>				
	a. Interest Receivable	25,081.02	27,887.47	23,373.90	24,622.57
	b. All Other Assets	83,286.46	14,712.64	15,832.04	18,665.90
	c. Suspense Accounts	21.26	57.68	0.85	347.09
	<b>d. Total Other Assets</b>	<b>108,388.74</b>	<b>42,657.79</b>	<b>39,206.78</b>	<b>43,635.56</b>
	<b>e. Less: Specific loss reserves</b>				<b>76.38</b>
	<b>f. Net Other assets</b>	<b>108,388.74</b>	<b>42,657.79</b>	<b>39,206.78</b>	<b>43,559.18</b>
<b>10</b>	<b>Intangible Assets</b>	<b>2,600.81</b>	<b>2,516.70</b>	<b>2,075.74</b>	<b>1,565.92</b>
<b>11</b>	<b>Premises and Other Fixed Assets</b>	<b>15,372.04</b>	<b>15,530.20</b>	<b>14,711.72</b>	<b>14,974.75</b>
	<b>Total Assets</b>	<b>6,903,323.82</b>	<b>7,190,449.98</b>	<b>7,297,896.37</b>	<b>7,954,225.06</b>



# Monetary Statistics

## Aggregate Quarterly Balance Sheets of the Foreign Bank Branches (Mar 2019 to Dec 2019)

(Kyat in Million)

No.	Particulars	Mar-19	Jun-19	Sept-19	Dec19
<b>II</b>	<b>LIABILITIES AND CAPITAL</b>				
<b>12</b>	<b>Deposits of Financial Institutions</b>	<b>1,450,218.02</b>	<b>1,314,147.22</b>	<b>1,131,142.82</b>	<b>703,357.75</b>
	a. Demand Deposits of Banks	99,752.76	69,497.53	21,409.51	26,112.88
	b. Time Deposits of Banks	1,350,465.26	1,244,649.69	1,109,733.31	677,244.87
	c. Deposits of OFIs				
<b>13</b>	<b>Deposits by NFIs and Other Clients</b>	<b>2,896,447.06</b>	<b>2,946,607.44</b>	<b>3,149,176.19</b>	<b>3,319,558.96</b>
	a. Demand Deposits	1,040,240.45	838,881.03	1,125,647.07	1,137,647.69
	b. Time Deposits	1,136,756.42	1,290,893.49	1,126,363.80	1,262,231.92
	c. Savings Deposits	719,450.19	816,832.93	897,165.32	919,679.35
<b>14</b>	<b>Total Deposits</b>	<b>4,346,665.08</b>	<b>4,260,754.67</b>	<b>4,280,319.01</b>	<b>4,022,916.71</b>
<b>15</b>	<b>Short-term Borrowings</b>	<b>305,825.81</b>	<b>510,306.37</b>	<b>695,384.01</b>	<b>1,629,104.54</b>
	a. From CBM				
	b. From Banks	230,259.60	433,206.27	622,937.63	1,610,004.46
	c. Other Short Term Borrowings	75,566.21	77,100.10	72,446.38	19,100.08
<b>16</b>	<b>Long-term Borrowings</b>	<b>14,770.28</b>	<b>19,316.25</b>	<b>18,968.40</b>	<b>18,312.53</b>
<b>17</b>	<b>Other Liabilities</b>	<b>41,436.30</b>	<b>189,153.92</b>	<b>47,015.42</b>	<b>94,473.90</b>
	a. Interest Payable	14,141.79	15,948.17	12,631.45	13,042.74
	b. Specific Loss Reserves for Off Balances sheet commitments	98.68	124.03	69.68	159.73
	c. Suspense Accounts	(26.25)	21.18	294.08	4,388.02
	d. Other Liabilities	28,293.40	173,060.54	34,020.22	76,883.41
<b>18</b>	<b>Total Liabilities</b>	<b>4,709,768.79</b>	<b>4,979,531.21</b>	<b>5,041,686.85</b>	<b>5,764,807.67</b>
<b>19</b>	<b>Equity Capital</b>				
	a. Common Stock				
	b. Share Premium on Common Stock				
	c. Due to Parent	1,676,878.62	1,676,878.62	1,676,878.62	1,676,878.62
	d. Reserves	(4,161.20)	(3,563.36)	62,005.96	62,005.70
	(1) Retained Profit / Loss Previous Years	(45,895.09)	(45,895.09)	(7,313.23)	(7,313.49)
	(2) Statutory Reserve	12,769.52	12,769.52	25,793.21	25,793.21
	(3) General Reserve for Loan Loss	28,964.37	29,562.21	43,525.98	43,525.98
	(4) Cummulative FX Translation Adjustment				
	e. Other Equity Componetns				
	(1) Revaluation- Fixed Assets				
	(2) Approved Subordinated Debt				
	f. Profit. Loss Current Year	27,919.53	45,571.84		11,553.43
	<b>Total Equity Capital</b>	<b>1,700,636.95</b>	<b>1,718,887.10</b>	<b>1,738,884.58</b>	<b>1,750,437.74</b>
	currency transalation on presentation currency	492,918.09	492,031.67	517,324.94	438,979.64
	<b>Total Liabilities and Capital</b>	<b>6,903,323.82</b>	<b>7,190,449.98</b>	<b>7,297,896.37</b>	<b>7,954,225.06</b>

## Monetary Statistics

### Sectoral Loans (Mar 2019 to Dec 2019)

(Kyat in Million)

Sr.	Sectoral	Mar-19	Jun-19	Sept-19	Dec-19
	<b>State-owned Banks</b>				
1	Agriculture	2,546,287.97	2,084,288.49	3,182,987.42	3,698,315.85
2	Production	165,454.62	164,715.84	169,752.41	175,681.40
3	Trading	433,388.66	451,119.01	419,196.21	475,259.67
4	Transportation	19,241.51	19,253.96	19,091.51	19,155.04
5	Construction	131,345.35	131,645.86	122,818.04	117,978.05
6	Services	168,353.62	172,807.65	175,681.25	180,717.08
7	General	535,688.81	431,453.82	607,919.78	575,685.68
8	Hire Purchase				
9	Housing Loans	663.47	648.23	635.30	626.02
10	SME Loans	18,641.00	20,795.20	26,196.50	27,272.20
	<b>Total</b>	<b>4,019,065.01</b>	<b>3,476,728.06</b>	<b>4,724,278.42</b>	<b>5,270,690.99</b>
	<b>Private Banks</b>				
1	Agriculture	498,478.98	359,243.65	457,931.22	462,034.34
2	Production	2,812,104.05	2,886,042.30	2,937,401.71	2,890,894.70
3	Trading	5,896,715.16	5,987,945.78	6,141,562.12	6,520,970.31
4	Transportation	466,679.09	481,804.83	472,628.64	472,792.91
5	Construction	4,263,627.95	4,165,680.97	4,401,385.20	4,585,569.12
6	Services	3,568,386.23	3,740,627.64	4,114,397.68	4,314,713.62
7	General	3,566,579.25	3,771,006.08	3,744,997.71	2,775,135.44
8	Hire Purchase	641,839.32	801,425.10	879,141.71	910,299.51
9	Housing Loans	100,586.32	112,562.85	259,579.28	269,795.90
10	SME Loans	1,131,666.02	1,253,810.74	885,353.39	1,222,657.80
	<b>Total</b>	<b>22,946,662.37</b>	<b>23,560,149.94</b>	<b>24,294,378.66</b>	<b>24,424,863.65</b>
	<b>Foreign Banks</b>				
1	Agriculture	44,822.60	61,674.70	7,592.42	45,038.55
2	Production	479,143.11	481,017.27	570,302.77	719,461.69
3	Trading	78,948.84	163,484.39	121,233.01	132,247.95
4	Transportation	50,461.84	63,942.04	71,079.65	93,962.73
5	Construction	185,056.95	187,159.27	223,109.76	243,036.81
6	Services	505,222.16	529,878.69	641,310.73	613,837.88
7	General	179,841.99		187,007.97	188,824.59
8	Hire Purchase				
9	Housing Loans		197,535.01		
10	SME Loans				
11	Staff Loan		17.31	12.43	10.06
	<b>Total</b>	<b>1,523,497.49</b>	<b>1,684,708.67</b>	<b>1,861,648.73</b>	<b>2,036,420.26</b>
	<b>Grand Total</b>	<b>28,489,224.87</b>	<b>28,721,586.67</b>	<b>30,880,305.81</b>	<b>31,731,974.90</b>

## Monetary Statistics

### State/Regional Loans of Private Banks (Mar 2019 to Dec 19)

(Kyat in Million)

Sr.	State/Regional	Mar-19	Jun-19	Sept-19	Dec-2019
1	Yangon	18,216,436.55	18,793,758.05	19,526,582.55	19,519,025.63
2	Mandalay	2,679,745.21	2,706,752.13	2,731,645.43	2,796,079.74
3	Sagaing	233,113.22	245,448.43	238,623.81	272,070.61
4	Bago	277,684.33	285,469.49	288,778.51	310,396.75
5	Magway	221,962.19	226,459.03	223,834.40	226,002.90
6	Tanintharyi	149,876.84	159,933.70	166,695.45	172,253.19
7	Ayeyarwaddy	250,394.25	273,656.48	257,788.13	261,731.66
8	Mon	159,839.29	165,704.97	168,361.15	176,335.35
9	Shan	479,283.30	478,787.00	479,855.81	479,936.74
10	Kayar	15,295.54	15,927.87	15,746.68	19,308.59
11	Kayin	108,139.21	112,638.35	109,879.61	112,755.61
12	Rakhine	72,220.26	74,539.58	73,449.80	75,445.72
13	Kachin	61,295.60	68,387.27	66,318.35	66,830.66
14	Chin	593.05	592.59	665.54	564.65
<b>Total</b>		<b>22,925,878.84</b>	<b>23,608,054.93</b>	<b>24,348,225.24</b>	<b>24,488,737.80</b>

## Monetary Statistics

### Banks' Loans by Collateral Type (Mar 2019 to Dec 2019)

(Kyat in Million)

Sr.	Sectoral	Mar-19	Jun-19	Sept-19	Dec-2019
	<b>State-owned Banks</b>				
1	Land and Building	883183.23	888,941.48	890,039.42	905,920.04
2	Gold				
3	Fixed Deposit				
4	Machine and Merchandise				
5	Personal and Organization Guarantee	1829664.29	1,538,603.62	2,261,364.64	2,498,903.22
6	General	34600.53	9,300.00	16,800.00	63,180.21
7	Unsecured	1252312.49	1,018,439.53	1,529,242.56	1,774,789.30
8	Hire Purchase				
9	Housing Loans	663.47	648.23	635.30	626.02
10	SME Loans	18641.00	20,795.20	26,196.50	27,272.20
	<b>Total</b>	<b>4019065.01</b>	<b>3,476,728.06</b>	<b>4,724,278.42</b>	<b>5,270,690.99</b>
	<b>Private Banks</b>				
1	Land and Building	17927099.78	18,239,141.08	18,967,053.21	18,758,868.08
2	Gold	8207.83	10,084.99	9,525.74	11,480.68
3	Fixed Deposit	538176.05	423,384.05	250,866.40	314,945.85
4	Machine and Merchandise	468641.99	527,638.61	567,733.23	809,564.52
5	Personal and Organization Guarantee	1155209.48	1,296,982.64	1,371,220.04	1,038,055.34
6	General	979514.81	822,102.87	670,058.63	772,373.53
7	Unsecured	32488.45	63,092.37	163,708.12	468,921.86
8	Hire Purchase	594890.71	799,092.24	847,280.45	755,318.52
9	Housing Loans	110767.25	124,820.35	265,170.85	272,677.48
10	SME Loans	1131666.02	1,253,810.74	1,181,761.99	1,222,657.79
	<b>Total</b>	<b>22946662.37</b>	<b>23,560,149.94</b>	<b>24,294,378.66</b>	<b>24,424,863.65</b>
	<b>Foreign Banks</b>				
1	Land and Building				
2	Gold				
3	Fixed Deposit			100,890.25	102,287.40
4	Machine and Merchandise			37,290.72	37,996.15
5	Personal and Organization Guarantee			525,385.91	576,907.16
6	General			846,086.54	
7	Unsecure				
8	Hire Purchase				
9	Housing Loans				859,176.82
10	SME Loans			351,995.33	460,052.73
	<b>Total</b>			<b>1,861,648.73</b>	<b>2,036,420.25</b>
	<b>Grand Total</b>	<b>26965727.38</b>	<b>27,036,878.00</b>	<b>30,880,305.81</b>	<b>31,731,974.89</b>

## Monetary Statistics

### Financial Soundness Indicators for Banks

(Private Banks, State-Owned Banks and Foreign Bank Branches)

	2019 Q1	2019 Q2	2019 Q3	2019 Q4
Regulatory Capital to Risk-Weighted Assets	10.51%			
Regulatory Tier 1 Capital to Risk-Weighted Assets	9.13%			
Sectoral Distribution of Loans				
Return on Assets	-0.14%	-0.02%	0.36%	-0.13%
Return on Equity	-2.02%	-0.35%	5.07%	-1.80%
Interest Margin to Gross Income	36.62%	48.68%	54.58%	49.36%
Noninterest Expenses to Gross Income	114.89%	98.15%	78.74%	121.47%
Liquid Assets to Total Assets	46.36%	47.30%	47.84%	48.55%
Liquid Assets to Short-Term Liabilities	58.77%	60.28%	60.19%	60.55%
Capital to Assets	7.11%	7.09%	7.08%	7.07%

## Monetary Statistics

### Deposit Taking Microfinance Institutions

(Kyat in Million)

Deposit Taking MFIs*					
Year/Month	No. of MFIs	Outstanding Deposits	Outstanding Loans	Deposit Taking No. of Borrowers	Total Assets
Sep-2015	76	51311.13	210050.37		210,192.10
Dec-2015	87	55476.39	235143.75		239,023.55
Mar-2016	93	59877.30	252872.82		268,581.02
Jun-2016	96	65265.76	312959.55		295,822.71
Sep-2016	97	79314.63	380908.05		350,533.19
Dec-2016	103	86828.35	424098.04		396,055.47
Mar-2017	104	96,194.73	436,146.30		431,734.87
Jun-2017	102	104,607.19	510,617.04		503,257.12
Sep-2017	100	124,722.65	623,278.96		578,180.32
Dec -2017	100	133,391.63	717,063.08		625,063.82
Mar-2018	100	140,524.48	761,006.25		687,205.08
Jun-2018	96	150,697.98	880,133.48		784,618.54
Sep-2018	91	171,759.33	981,653.21		880,856.63
Dec -2018	91	183,058.80	1,072,075.21		996,187.67
Mar-2019	13	141,574.64	657,203.87	1,614,380	1,094,860.53
Jun-2019	13	148,939.14	747,261.91	1,928,780	1,379,136.51
Sep-2019	17	198,744.81	1,091,355.50	578,421	1,391,459.83
Dec-2019	20	222,930.02	1,329,460.66	3,531,576	1,564,339.01
Mar-2020	20	242,983.24	1,532,032.05	3,816,465	1,761,405.41

Source: Financial Regulatory Department, Ministry of Planning, Finance and Industry.

\* MFIs refers to Microfinance Institutions.

## Monetary Statistics

### Non-Deposit Taking Microfinance Institutions

(Kyat in Million)

Non-Deposit Taking MFIs*					
Year/Month	No. of MFIs	Outstanding Deposits	Outstanding Loans	Non-Deposit Taking No. of Borrowers	Total Assets
Sep-2015	49	2147.40	15322.69		71,906.70
Dec-2015	51	1954.21	16905.55		89,387.86
Mar-2016	53	2301.17	18648.93		93,068.11
Jun-2016	53	2345.87	22340.84		108,957.09
Sep-2016	53	2586.76	24016.47		127,596.18
Dec-2016	55	2789.20	27208.11		163,927.71
Mar-2017	59	3,086.09	30,286.50		187,463.45
Jun-2017	63	3,232.73	38,201.79		230,382.14
Sep-2017	64	3,866.93	49,136.91		271,767.66
Dec -2017	64	4,362.07	65,174.19		326,449.80
Mar-2018	76	5,308.91	84,754.55		349,683.05
Jun-2018	79	6,407.85	105,418.65		401,545.15
Sep-2018	84	6,949.84	122,132.67		484,234.11
Dec -2018	86	8,732.04	181,447.85		554,615.85
Mar-2019	164	65,832.70	720,115.87	2,660,572	624,172.56
Jun-2019	168	74,198.66	797,700.24	3,010,470	660,790.66
Sep-2019	172	58,219.06	777,309.67	2,762,572	762,775.96
Dec-2019	173	54,277.39	676,488.44	2,234,459	840,520.97
Mar-2020	173	60,471.77	738,595.73	2,291,702	912,347.03

Source: Financial Regulatory Department, Ministry of Planning, Finance and Industry.

\* MFIs refers to Microfinance Institutions.

## **Access to Financial Services**



## Access to Financial Services

Number of Headquarter, Branches and ATMs of Financial Institutions (Jun 2019 to Mar 2020)

Sr. No	Particular	June-2019			Sept-2019			Dec-2019			March-2020		
		Head-quarter	Branches	ATMs	Head-quarter	Branches	ATMs	Head-quarter	Branches	ATMs	Head-quarter	Branches	ATMs
1.	State-owned Banks	4	518	92	4	518	92	4	517	92	4	517	93
2.	Private Banks	27	1852	2690	27	1894	2748	27	1911	2789	27	1940	2894
3.	Foreign Banks	13			13			13			13		
4.	Finance Companies	28			29			29			29		
5.	Foreign Bank Representative Offices	45			45			45			45		
6.	Foreign Finance Company Representative Offices	6			6			6			6		

## **Financial Market Statistics**

## Financial Market Statistics

### Government Securities T-Bills Issues (Auction)

(Kyat in Million)

Year Month	Treasury Bills (Auction)			Total
	3 Months	6 Months	12 Months	
<b>2019</b>				
Jan	232,500	500	6,000	239,000
Feb	261,500	47,500	10,000	319,000
Mar	415,500	156,000		571,500
Apr	410,000	104,500	8,700	523,200
May	332,000	251,000	40,000	623,000
Jun	505,000	361,000	122,200	988,200
Jul	423,000	195,000	25,000	643,000
Aug	361,500	251,020	45,000	657,520
Sept	653,500	67,520	50,500	771,520
Oct	656,000	271,000	31,500	958,500
Nov	586,000	111,000	50,000	747,000
Dec	681,500	136,000	117,000	934,500
<b>2020</b>				
Jan	775,000	34,500	91,600	901,100
Feb	618,500	38,900	75,600	733,000
Mar	454,000	-	65,500	519,500
Apr	465,000	129,700	5,300	600,000
May	872,500	88,300	39,200	1,000,000
Jun	808,500	60,000	290,000	1,158,500

## Financial Market Statistics

### Government Securities T-Bills Outstanding (Auction)

(Kyat in Million)

Year Month	Treasury Bills (Auction)			Total
	3 Months	6 months	12 Months	
<b>2019</b>				
Jan	1,005,500	872,500	757,700	2,635,700
Feb	1,160,000	628,000	766,700	2,554,700
Mar	1,111,500	679,000	766,700	2,557,200
Apr	937,000	627,500	756,400	2,320,900
May	945,000	666,500	754,900	2,366,400
Jun	1,247,000	920,500	718,400	2,885,900
Jul	1,260,000	1,106,000	630,900	2,996,900
Aug	1,289,500	1,288,520	621,900	3,199,920
Sept	1,438,000	1,230,040	470,900	3,138,940
Oct	1,671,000	1,396,540	371,900	3,439,440
Nov	1,895,500	1,256,540	390,900	3,542,940
Dec	1,923,500	1,031,540	505,900	3,460,940
<b>2020</b>				
Jan	2,042,500	871,040	586,500	3,500,040
Feb	2,075,000	844,440	657,100	3,576,540
Mar	1,847,500	591,400	722,600	3,161,500
Apr	1,537,500	450,100	719,200	2,706,800
May	1,791,500	427,400	718,400	2,937,300
Jun	2,146,000	351,400	886,200	3,383,600

## Financial Market Statistics

### Government Securities T-bonds Outstanding (Non-Auction)

(Kyat in Million)

Year Month	Treasury Bonds			Total
	Two Years	Three Year	Five Years	
<b>2019</b>				
Jan		4,500.00	567,917.25	572,417.25
Feb		4,500.00	567,834.75	572,334.75
Mar		4,500.00	567,115.22	571,615.22
Apr		4,500.00	566,144.66	570,644.66
May			447,632.55	447,632.55
Jun			447,071.55	447,071.55
Jul			446,909.35	446,909.35
Aug			446,247.85	446,247.85
Sept			446,067.45	446,067.45
Oct			445,671.35	445,671.35
Nov			232,545.35	232,545.35
Dec			232,335.95	232,335.95
<b>2020</b>				
Jan			231,960.05	231,960.05
Feb			231,679.05	231,679.05
Mar			231,369.55	231,369.55
Apr			230,803.57	230,803.57
May			142,736.57	142,736.57
Jun			142,066.07	142,066.07

## Financial Market Statistics

### Government Securities T-bonds Issue (Auction)

(Kyat in Million)

Year Month	Treasury Bonds (Coupon Rate)						Total
	7.25%	7.5%	9%	9.25%	9.50%	9.75%	
<b>2019</b>							
Jan					72,100		72,100
Feb					79,500		79,500
Mar					25,000		25,000
Apr					85,500		85,500
May						685,100	685,100
Jun					317,000	100,000	417,000
Jul					357,530		357,530
Aug					314,210		314,210
Sept						101,450	101,450
Oct						334,500	334,500
Nov					49,200	254,100	303,300
Dec						199,990	199,990
<b>2020</b>							
Jan					24,100	95,500.00	119,600
Feb					21,300	39,320.00	60,620
Mar					62,500	76,850	139,350
Apr					154,000	281,000	435,000
May	345,500	102,580					448,080
Jun	252,010	279,600					531,610

## Financial Market Statistics

### Government Securities T-bonds Outstanding (Auction)

(Kyat in Million)

<b>Year/ Month</b>	<b>Outstanding</b>	<b>Total</b>
<b>2019</b>		
Jan	5,279,770	5,279,770
Feb	5,359,270	5,359,270
Mar	5,384,270	5,384,270
Apr	5,469,770	5,469,770
May	5,435,200	5,435,200
Jun	5,852,200	5,852,200
Jul	6,209,730	6,209,730
Aug	6,523,940	6,523,940
Sept	6,625,390	6,625,390
Oct	6,959,890	6,959,890
Nov	7,263,190	7,263,190
Dec	7,463,180	7,463,180
<b>2020</b>		
Jan	7,582,780	7,582,780
Feb	7,643,400	7,643,400
Mar	7,782,750	7,782,750
Apr	8,217,750	8,217,750
May	7,918,530	7,918,530
Jun	8,450,140	8,450,140

## Financial Market Statistics

### Exchange Rate

Month	Interbank Market WA rate (USD/ Kyat)		Bank-customer Market WA rate (USD/ Kyat)		CBM Reference Rate (USD/ Kyat)	
	Average of Period (USD/ Kyat)	End of Period (USD/ Kyat)	Average of Period (USD/ Kyat)	End of Period (USD/ Kyat)	Average of Period (USD/ Kyat)	End of Period (USD/ Kyat)
Jan, 2019					1,532.7	1,518.0
Feb	1,528.3	1,507.6	1,526.0	1,508.5	1,526.5	1,508.0
Mar	1,524.4	1,515.0	1,522.0	1,514.8	1,523.5	1,514.9
Apr	1,518.4	1,523.6	1,515.9	1,521.4	1,517.3	1,522.7
May	1,534.6	1,532.8	1,532.9	1,532.5	1,533.9	1,532.7
June	1,525.4	1,514.8	1,524.7	1,515.3	1,525.1	1,515.0
Jul	1,510.9	1,509.8	1,510.4	1,509.6	1,510.7	1,509.7
Aug	1,516.9	1,522.4	1,515.4	1,520.6	1,516.3	1,521.7
Sept	1,533.5	1,533.2	1,532.2	1,532.2	1,533.0	1,532.8
Oct	1,532.5	1,525.8	1,531.8	1,525.0	1,532.2	1,525.5
Nov	1,515.4	1,508.9	1,515.1	1,508.4	1,515.3	1,508.7
Dec	1,502.1	1,478.8	1,501.9	1,481.4	1,502.0	1,479.8
Jan, 2020	1,469.4	1,464.6	1,469.0	1,463.7	1,469.2	1,464.2
Feb	1,448.8	1,434.1	1,448.5	1,434.6	1,448.6	1,434.3
Mar	1,403.7	1,396.8	1,399.5	1,392.0	1,402.0	1,394.9
Apr	1,424.4	1,410.6	1,423.1	1,411.4	1,423.9	1,410.9
May	1,404.7	1,400.6	1,404.7	1,401.5	1,404.7	1,401.0
Jun	1,396.4	1,375.4	1,396.3	1,375.2	1,396.4	1,375.3

**Note:** CBM announces the CBM reference exchange rate based on interbank trade and bank-customer trade starting from 5 February, 2019.



## Financial Market Statistics

### Stock Market

(Kyat in Million)

Year/ Month	Equity Financing	Turnover of Trading	Volume Issued at End of Period	Total Market Capitalization at End of Period	Number of Listed Company at End of period	Yangon Stock Composite (MYANPIX)
Jan-19	175,771	526	54.82	517,820	5	379.29
Feb-19	175,771	409	54.82	512,302	5	375.25
Mar-19	175,771	396	54.82	503,717	5	368.96
Apr-19	175,771	507	54.82	515,390	5	377.51
May-19	175,771	1,418	54.82	593,925	5	435.03
Jun-19	175,771	1,328	54.82	622,902	5	456.26
Jul-19	175,771	1,227	54.82	609,675	5	446.57
Aug-19	175,771	1,947	54.82	675,715	5	493.47
Sept-19	175,771	2,478	54.82	672,994	5	491.48
Oct-19	175,771	1,368	54.82	660,778	5	482.56
Nov-19	175,771	993	54.82	654,961	5	478.31
Dec-19	175,771	794	54.82	627,449	5	458.22
Jan-20	175,771	1,252	54.82	648,285	5	473.44
Feb-20	175,771	1,480	54.82	645,610	5	471.48
Mar-20	181,237	1,567	91.73	574,003	5	419.19
Apr-20	181,237	758	91.73	592,244	5	432.51
May-20	235,175	1,219	111.71	681,035	6	457.70

Source: Yangon Stock Exchange

## **Insurance**

## Insurance

### Myanma Insurance (Jun 2019 to Mar 2020)

(Kyat in Million)

Sr. No.	Type of Insurance	Particulars	Jun - 19	Sept - 19	Dec - 19	Mar-20
1	Life Insurance	No of Policies	78,078	138,515	60,701	88,146
		Premium	1,257.24	1,457.01	1,246.66	1,296.57
2	Marine	No of Policies	3,790	6,773	1,210	4,430
		Premium	758.86	307.95	851.55	341.02
3.	Aviation	No of Policies	7	5	4	1
		Premium	55.67	0.5	0.28	0.01
4	Fire	No of Policies	12,566	8,931	4,492	9,714
		Premium	5,622.50	5,942.20	4,364.97	8,493.48
5	Engineering	No of Policies	69	32	30	23
		Premium	173.52	54.50	113.79	104.49
6	Miscellaneous	No of Policies	1,665,278	2,082,975	1,021,198	1,520,266
		Premium	454.67	418.84	461.38	515.25
7	Third Party (Liability)	No of Policies	471,382	728,975	224,497	487,876
		Premium	4,222.24	21,119.99	3,864.63	5,512.54
8	Comprehensive	No of Policies	1,193	1,858	1,338	1,330
		Premium	273.99	624.79	358.26	323.45

Source: Myanma Insurance, Ministry of Planning, Finance and Industry

## Insurance

### Premium of Private Insurance Companies (Jun 2019 to Mar 2020)

(Kyat in Million)

Year/ Month	Type of Insurance Products												Total Amount
	Life Ins:	Fire Ins:	Health Ins:	Marine cargo Ins:	Compre- hensive Ins:	Cash in Transit Ins:	Cash in Safe Ins:	Fidelity Ins:	Personal Accident Ins:	Travelling Ins:	Marine Hull Ins:	Educa- -tion Life	
2019/April	2574.85	2988.93	56.84	109.64	3304.19	3.98	38.50	2.30	16.13	405.80	8.80		9,509.96
May	3115.05	3740.15	56.84	139.68	4331.04	4.82	53.87	1.92	25.40	425.54	2.45		11,896.76
June	3053.88	3294.65	44.15	116.34	4266.47	5.37	61.38	7.40	36.25	371.27	18.05		11,275.21
<b>Total</b>	<b>8,743.78</b>	<b>10,023.73</b>	<b>157.83</b>	<b>365.66</b>	<b>11,901.70</b>	<b>14.17</b>	<b>153.75</b>	<b>11.62</b>	<b>77.78</b>	<b>1,202.61</b>	<b>29.30</b>		<b>32,681.93</b>
2019/July	3564.57	3541.95	141.27	129.92	4730.17	6.82	61.60	1.26	29.78	331.76	14.53		12553.63
August	3646.00	3253.79	47.49	189.23	4754.79	7.13	89.47	20.66	41.53	355.20	9.77		12415.06
September	5840.38	3319.04	48.66	142.99	4313.38	20.10	49.25	26.24	76.92	311.62	72.42		14221.00
<b>Total</b>	<b>13050.95</b>	<b>10114.78</b>	<b>237.42</b>	<b>462.14</b>	<b>13798.34</b>	<b>34.05</b>	<b>200.32</b>	<b>48.16</b>	<b>148.23</b>	<b>998.58</b>	<b>96.72</b>		<b>39189.69</b>
2019/October	1396.79	2741.2	114.12	137.37	4663.04	6.09	82.34	1.54	53.05	392.22	27.88		9615.64
November	3555.45	3571.10	30.92	115.54	4595.04	1160.10	80.94	10.13	22.99	277.12	83.36		13502.69
December	4419.03	4011.74	24.61	136.58	7355.99	7.70	66.75	2.1	32.66	443.55	8.55		16509.26
<b>Total</b>	<b>9371.27</b>	<b>10324.04</b>	<b>169.65</b>	<b>389.49</b>	<b>16614.07</b>	<b>1173.89</b>	<b>230.03</b>	<b>13.77</b>	<b>108.70</b>	<b>1112.89</b>	<b>119.79</b>		<b>39627.59</b>
2020/January	3961.60	3628.03	65.16	152.38	5833.97	6.31	77.67	2.08	39.82	375.02	1.70	23.4	14167.14
February	4128.78	4500.99	62.02	177.04	4737.41	7.03	64.05	1.97	59.06	318.18	160.87	27.84	14245.24
March	4513.72	4000.45	924.45	179.03	4671.52	7.86	74.55	1.89	37.53	377.57	13.65	23.53	14825.75
<b>Total</b>	<b>12604.10</b>	<b>12129.47</b>	<b>1051.63</b>	<b>508.45</b>	<b>15242.90</b>	<b>21.20</b>	<b>216.27</b>	<b>5.94</b>	<b>136.41</b>	<b>1070.77</b>	<b>176.22</b>	<b>74.77</b>	<b>43238.13</b>

Source: Financial Regulatory Department, Ministry of Planning, Finance and Industry

## **Interest Rates**

## Interest Rates

(Percent Per Annum)

End of FY	Central Bank rate	Fixed deposits		
		Three months	Six months	Nine months
(1)	(2)	(3)	(4)	(5)
2011-2012	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2012-2013	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2013-2014	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2014-2015	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2015-2016	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2016-2017	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2017-2018	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2018 (Sept)	10.00	8.00-10.00	8.00-10.00	8.00-10.00
2018 -2019	10.00	8.00-10.00	8.00-10.00	8.00-10.00
<b>2019-2020</b>				
October	10.00	8.00-10.00	8.00-10.00	8.00-10.00
November	10.00	8.00-10.00	8.00-10.00	8.00-10.00
December	10.00	8.00-10.00	8.00-10.00	8.00-10.00
January	10.00	8.00-10.00	8.00-10.00	8.00-10.00
February	10.00	8.00-10.00	8.00-10.00	8.00-10.00
March	9.50 <sup>5/</sup>	7.50 <sup>5/</sup>	7.50 <sup>5/</sup>	7.50 <sup>5/</sup>
April	8.50 <sup>6/</sup>	6.50 <sup>6/</sup>	6.50 <sup>6/</sup>	6.50 <sup>6/</sup>
May	7.00 <sup>7/</sup>	5.00 <sup>7/</sup>	5.00 <sup>7/</sup>	5.00 <sup>7/</sup>
June	7.00	5.00	5.00	5.00
July	7.00	5.00	5.00	5.00
August	7.00	5.00	5.00	5.00

## Interest Rates

(Percent Per Annum)

End of FY	Savings bank accounts		Lending rates		Private Sector	
	Basic rate	Savings certificates (12 year maturity)	Maximum Bank Lending Rate (Secured Loans)	Maximum Bank Lending Rate (Unsecured Loans)	Agriculture to farmers	Small personal loans
	(6)	(7)	(8)	(9)	(10)	(11)
2011-2012	8.00-10.00	9.00	13.00		13.00	36.00
2012-2013	8.00-10.00	9.00	13.00		8.50	36.00
2013-2014	8.00-10.00	9.00	13.00		8.50	36.00
2014-2015	8.00-10.00	9.00	13.00		5.00	30.00 <sup>1/</sup>
2015-2016	8.00-10.00	9.00	13.00		5.00	30.00
2016-2017	8.00-10.00	9.00	13.00		8.00 <sup>2/</sup>	30.00
2017-2018	8.00-10.00	9.00	13.00		8.00	30.00
2018 (Sept)	8.00-10.00	9.00	13.00		8.00	30.00
2018-2019	8.00-10.00	9.00	13.00 <sup>3/</sup>	16.00 <sup>3/</sup>	8.00	28.00 <sup>4/</sup>
<b>2019-2020</b>						
October	8.00-10.00	9.00	13.00	16.00	8.00	28.00
November	8.00-10.00	9.00	13.00	16.00	8.00	28.00
December	8.00-10.00	9.00	13.00	16.00	8.00	28.00
January	8.00-10.00	9.00	13.00	16.00	8.00	28.00
February	8.00-10.00	9.00	13.00	16.00	8.00	28.00
March	7.50 <sup>5/</sup>	9.00	12.50 <sup>5/</sup>	15.50 <sup>5/</sup>	8.00	28.00
April	6.50 <sup>6/</sup>	7.50 <sup>6/</sup>	11.50 <sup>6/</sup>	14.50 <sup>6/</sup>	7.00 <sup>6/</sup>	28.00
May	5.00 <sup>7/</sup>	6.00 <sup>7/</sup>	10.00 <sup>7/</sup>	14.50 <sup>7/</sup>	5.00 <sup>7/</sup>	28.00
June	5.00	6.00	10.00	14.50	5.00	28.00
July	5.00	6.00	10.00	14.50	5.00	28.00
August	5.00	6.00	10.00	14.50	5.00	28.00

<sup>1/</sup> Lending rate of Microfinance Institutions is effective from September 1, 2014.

<sup>2/</sup> Lending rate of Myanmar Agricultural Development Bank is effective from April 1, 2016.

<sup>3/</sup> Maximum bank lending rate for secured loans and unsecured loans are effective from February 1, 2019.

<sup>4/</sup> Lending rate of Microfinance Institutions is effective from June 1, 2019.

<sup>5/</sup> Effective from March 16, 2020.

<sup>6/</sup> Effective from April 1, 2020.

<sup>7/</sup> Effective from May 1, 2020.

## Interest Rates

(Percent Per Annum)

End of FY	Treasury Bill (Non-Auction)	Treasury bills (Auction)				
	Old T-Bill Rate	Market Average Auction Rate	Auction Date	Auction Market Weighted Average Rate		
				Three Months	Six Months	Twelve Months
	(12)	(13)		(14)	(15)	(16)
2011-2012	4.00					
2012-2013	4.00					
2013-2014	4.00					
2014-2015	4.00		11.3.2015	8.00		
			18.3.2015	7.50		
2015-2016	4.00		9.3.2016	8.187		
			16.3.2016	8.179		
2016-2017	4.00		1.3.2017	7.850		
			15.3.2017	7.912	8.525	
2017-2018	4.00	7.334	7.3.2018	7.313	7.800	
			21.3.2018	7.354	7.809	
2018 (Sept)	4.00		12.9.2018	3.100	5.050	6.890
			26.9.2018	5.214	7.394	8.379
2018-2019	4.00		11.9.2019	8.037	9.008	9.400
			25.9.2019	8.237	9.113	9.495
<b>2019-2020</b>						
October	4.00		2.10.2019	8.208	9.150	9.500
			23.10.2019	8.137	9.046	9.428
November	4.00		6.11.2019	8.273	9.045	
			13.11.2019	8.200	8.982	9.399
December	4.00		4.12.2019	8.006	8.897	9.394
			11.12.2019	7.896	8.888	9.450
January	4.00		8.1.2020	8.024	8.948	9.465
			29.1.2020	8.087	8.906	9.489
February	4.00		5.2.2020	8.045	8.916	9.487
			26.2.2020	8.000	8.900	9.495
March	4.00		4.3.2020	8.039		9.416
			11.3.2020	8.059		9.498
April	4.00		22.4.2020	7.894	8.481	9.230
May	4.00	7.075	13.5.2020	7.093	7.635	8.358
			27.5.2020	7.056	7.628	8.207
June	4.00	6.703	3.6.2020	6.845	7.435	8.037
			24.6.2020	6.561	7.499	8.068
July	4.00		1.7.2020	7.089	7.573	8.214
			29.7.2020	7.050	7.679	8.194
August	4.00		5.8.2020	7.187	7.724	8.323
			26.8.2020	7.229	7.730	8.468

The rate of Treasury Bills is reflected by Auction Market and it is effective from January, 2015.

The rate of Treasury Bills is changed from the Auction Market Rate derived from the single price system to the Auction Market Average Rate derived from the multiple price system which is effective from 5<sup>th</sup> June, 2015.



## Interest Rates

(Percent Per Annum)

End of FY	Treasury bond (Non-Auction)			Treasury Bond (Auction)		
	Two year treasury bonds	Three year treasury bonds	Five year treasury bonds	Auction Date	Maturity	Auction Rates (%)
	(17)	(18)	(19)			(20)
2011-2012	8.75	9.00	9.50			
2012-2013	8.75	9.00	9.50			
2013-2014	8.75	9.00	9.50			
2014-2015	8.75	9.00	9.50			
2015-2016	8.75	9.00	9.50			
2016-2017	8.75	9.00	9.50	21.3.2017	3 years 1 month 22 days	9.50
2017-2018	8.75	9.00	9.50	20.3.2018	3 years 1 month 23 days	9.50
				20.3.2018	4 years 7 months 24 days	9.50
2018 (Sept)	8.75	9.00	9.50	18.9.2018	3 years 1 month 26 days	9.50
				18.9.2018	5 years 1 month 26 days	9.50
2018-2019	8.75	9.00	9.50	17.9.2019	5 years 1 month 27 days	9.50
<b>2019-2020</b>						
October	8.75	9.00	9.50	29.10.2019	5 years 15 days	9.75
November	8.75	9.00	9.50	26.11.2019	3 years 11 months 18 days	9.50
				26.11.2019	4 years 11 months 18 days	9.75
December	8.75	9.00	9.50	17.12.2019	4 years 10 months 27 days	9.75
January	8.75	9.00	9.50	21.1.2020	2 years 23 days	9.50
				21.1.2020	5 years 3 months 22 days	9.75
February	8.75	9.00	9.50	18.2.2020	1 year 11 months 26 days	9.50
				18.2.2020	5 years 2 months 25 days	9.75
March	8.75	9.00	9.50	17.3.2020	1 year 10 months 27 days	9.50
				17.3.2020	5 years 1 month 26 days	9.75
April	8.75	9.00	9.50	28.4.2020	1 year 9 months 16 days	9.50
				28.4.2020	5 years 15 days	9.75
May	8.75	9.00	9.50	19.5.2020	2 years 2 months 25 days	7.25
				19.5.2020	5 years 5 months 25 days	7.50
June	8.75	9.00	9.50	16.6.2020	2 years 1 month 28 days	7.25
				16.6.2020	5 years 4 months 28 days	7.50
July	8.75	9.00	9.50	21.7.2020	2 years 23 days	7.25
				21.7.2020	5 years 3 months 23 days	7.50
August	8.75	9.00	9.50	18.8.2020	2 years 5 months 26 days	7.25
				18.8.2020	4 years 11 months 26 days	7.50

The rate of Treasury Bonds is reflected by Auction market and it is effective from October, 2016.

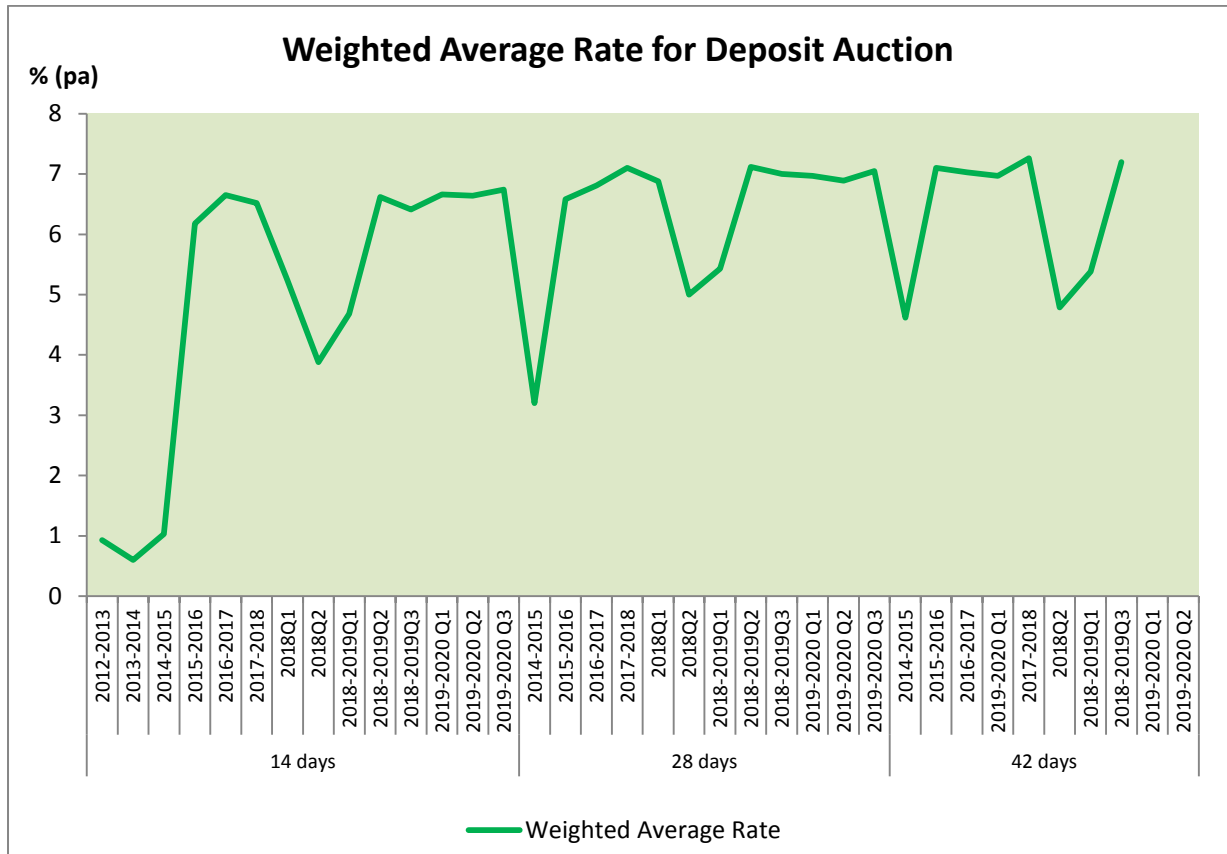
## Interest Rates

### Deposit Auction

End of Fiscal Year		Interest Rate	Weighted Average Rate
2015-2016	(14) days	3.53% - 6.98%	6.18%
	(28) days	5.26% - 7.40%	6.58%
	(42) days	6.00% - 7.42%	7.10%
2016-2017	(14) days	6.14% - 6.94%	6.65%
	(28) days	6.38% - 6.99%	6.81%
	(42) days	6.55% - 7.38%	7.03%
2017-2018	(14) days	5.86% - 6.98%	6.52%
	(28) days	6.70% - 7.20%	7.10%
	(42) days	7.00% - 7.50%	7.26%
2018 (April-June)	(14) days	4.84% - 5.89%	5.24%
	(28) days	6.88%	6.88%
2018 (Jul-Sept)	(14) days	2.94% - 5.17%	3.88%
	(28) days	5.00%	5.00%
	(42) days	4.66% - 5.00%	4.79%
2018 -2019 (Oct-Dec)	(14) days	3.31% - 5.95%	4.68%
	(28) days	5.15%-6.18%	5.43%
	(42) days	5.30% - 6.20%	5.38%
2018-2019 (Jan - Mar)	(14) days	6.21% - 6.90%	6.62%
	(28) days	7.05%- 7.13%	7.12%
2018-2019 (Apr - Jun)	(14) days	5.76% - 6.90%	6.41%
	(28) days	6.95% - 7.21%	7.00%
	(42) days	7.20%	7.20%
2018-2019 (Jul - Sept)	(14) days	6.50% - 6.82%	6.66%
	(28) days	6.91% - 7.04%	6.97%
2019 -2020 (Oct-Dec)	(14) days	6.26% -6.79 %	6.64 %
	(28) days	6.74% - 7.04%	6.89 %
2019-2020 (Jan-March)	(14) days	6.70% -6.78 %	6.74 %
	(28) days	7.02% -7.12 %	7.05 %

## Interest Rates

### Deposit Auction



## **Consumer Price Index**

## Consumer Price Index Major indices

Base year 2012=100

Year/Month	General CPI	Percent change from Year on year / Month on Month earlier	year on year inflation	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES	Non-food
2017-2018	135.59	4.04	5.42	147.52	140.20	117.68	139.22	115.59	135.21	100.56	100.51	105.87	122.52	115.36	123.50	118.78
2018 (Apr-Sept)	142.37	7.09	8.59	154.58	142.54	120.31	147.55	118.91	140.71	109.44	102.37	107.59	130.02	122.65	127.68	125.20
2018-2019	152.41	0.76	9.51	166.46	147.04	125.10	163.65	126.66	150.18	113.29	101.71	115.43	135.18	126.95	138.59	132.64
<b>2019-2020</b>																
Oct-19	160.58	0.46	8.72	173.39	152.19	128.31	198.01	130.89	156.41	115.99	101.47	122.52	138.58	130.64	147.58	142.56
Nov-19	161.26	0.42	8.26	173.93	152.93	128.69	198.77	131.71	159.35	117.23	101.42	123.19	138.97	131.94	146.82	143.43
Dec-19	161.72	0.29	9.46	174.13	157.54	129.13	199.45	132.77	160.04	117.72	101.43	123.31	139.14	133.70	146.81	144.26
Jan-20	161.33	-0.24	9.09	172.96	164.68	129.33	200.12	133.32	160.74	117.14	101.42	123.39	139.26	135.34	148.34	144.97
Feb-20	161.29	-0.02	8.36	172.76	170.82	129.44	200.49	133.46	161.55	114.62	101.38	123.39	140.03	137.50	149.29	145.15
Mar-20	160.06	-0.76	6.61	172.40	165.00	129.69	199.85	133.54	161.83	106.47	101.33	123.24	140.04	137.35	147.57	142.69
Apr-20	160.00	-0.04	5.24	173.59	162.63	129.69	199.59	133.57	161.87	99.57	101.33	123.24	140.04	137.85	146.79	140.88
May-20	160.12	0.08	4.21	173.11	162.82	129.69	199.71	133.58	161.88	101.24	101.33	123.24	140.04	140.19	149.22	141.84

Source: Central Statistical Organization, Ministry of Planning, Finance and Industry

## Consumer Price Index (CPI)

The country's Consumer Price Index (CPI) are released by the Central Statistical Organization (CSO). CSO 'staff have been collecting of commodities prices from (82) Townships in State and Region. And they sent to Naypyitaw Headquarter by e-mail or fax.

### Concept and definition

The Consumer Price Index (CPI) measures the average price changes in a fixed basket of consumption goods and services commonly purchased by the resident households over time. The main purpose is to measure for the Rate of Inflation and to use regular bonuses for Public salary.

### Weight

The weights are based on 2012 Household Income and Expenditure Survey (HIES) conducted by the Central Statistical Organization (CSO). In compilation of the CPI, weights are required to reflect the relative importance of each item in the basket, that is, their share as a proportion of total household expenditure. In driving the CPI weight, 15 state and regional and 3 major cities were compiled, and Yangon, Mandalay and Naypyitaw region weight were constructed excluding the cities.

### Coverage

The CPI covers both urban and rural private household consumption based on HIES 2012. The CSO collects retail prices of commodities for computation of Monthly CPI at Union, State and Region and (3) major cities of Yangon, Mandalay and Naypyitaw.

### Classification

According to Classification of Individual Consumption by Purpose (COICOP), Weights and compositions are grouped into twelve major categories of goods and services in 2012 base. CPI groups are selected on the basis of their importance and representativeness. The computation of CPI is based on 274 items for 2012 base which are commonly used by most of the household.

### Calculation Method:

The CPI was calculated using the Modified Laspeyres' formula as follow;

$$I_t^i = I_{t-1}^i * \sqrt[i]{\pi \frac{P_t^i}{P_{t-1}^i}}$$

$I_t^i$  is an index of product  $i$  in month  $t$ ,

$I_{t-1}^i$  is an index of product  $i$  in month  $t-1$ ,

$p_t^i$  is price of product  $i$  in month  $t$  and

$p_{t-1}^i$  is price of product  $i$  in month  $t-1$

$$I_t = \sum_i w_0^i * I_t^i$$

$I_t$  is index for month  $t$  and

$w_0^i$  is weight of product  $i$  in base period  $w_0^i = \frac{p_0^i * q_0^i}{p_0 * q_0}$ .