



Press Release
Information regarding the award of banking license
in the Republic of the Union of Myanmar

July 14, 2014

The Licensing Committee is pleased to announce that, as part of the second stage of the award of banking license in the Republic of the Union of Myanmar, 25 RFP responses have been received before the deadline of July 14, 2014, 3PM local time (Nay Pyi Taw).

The RFP responses were acknowledged, publicly opened and accepted by the Licensing Committee Representative during the RFP response submission meeting in Nay Pyi Taw. During the meeting, the Licensing Committee officially acknowledged for each Applicant the receipt of the sealed original printed copies of the RFP responses and one USB drive.

Only the 30 Pre-qualified Applicants from the previous stage of the Licensing Process were eligible to participate in the final stage of the Process, the Request for Proposal. 25 Applicants submitted RFP responses. The list of the 25 Applicants can be found in the table below (listed by alphabetical order):

#	Name of Applicant	#	Name of Applicant
1	ANZ Bank	14	Kookmin Bank
2	Bangkok Bank	15	KrungThai Bank
3	BIDV	16	Maybank
4	BRED	17	Mizuho Bank
5	Bank of Tokyo-Mitsubishi UFJ	18	OCBC
6	Cathay United Bank	19	RHB Bank
7	CIMB Bank	20	Shinhan Bank
8	DBS Bank	21	Siam Commercial Bank
9	E.SUN Commercial Bank	22	State Bank of India
10	First Commercial Bank	23	State Bank of Mauritius
11	ICBC	24	Sumitomo Mitsui Banking Corporation
12	Industrial Bank of Korea	25	United Overseas Bank
13	KASIKORNBANK		

The Licensing Committee will now evaluate each RFP response following detailed quantitative and qualitative assessment criteria.

The Licensing Committee will announce the preliminary License approval by the end of third quarter 2014. The preliminary approval will be followed by an intervening period in which operations have to be set up. Within the intervening period, the License Recipient will have to fulfil commitments made in the RFP as well as to take all necessary measures to ensure functional banking operation from day one of business.

On behalf of the Union Government, the Licensing Committee would like to express its sincere appreciation to all Applicants who submitted RFP responses. The Committee looks forward to analyzing their plans for the development of the banking sector in the Republic of the Union of Myanmar and to selecting and announcing the Successful Applicants.

Chairman

Licensing Committee for the award of banking license in the Republic of the Union of
Myanmar,
Government of the Republic of the Union of Myanmar